



PARTNERSHIP FOR MARKET READINESS:

**SUPPORTING EMERGING ECONOMIES TO PURSUE MARKET-BASED APPROACHES TO
LOW CARBON DEVELOPMENT**

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Implementing Country Participants		
Brazil	Indonesia	Thailand
Chile	Jordan	Turkey
China	Mexico	Ukraine
Colombia	Morocco	Vietnam
Costa Rica	Peru	
India	South Africa	

Contributing Country Participants (US\$125million mobilized)	
Australia	Netherlands
Denmark	Norway
European Commission	Spain
Finland	Sweden
Germany	Switzerland
Japan	United Kingdom
	United States

- ◆ **Observer countries: South Korea, New Zealand, Kazakhstan, Singapore, Italy, and Poland**

- ◆ **Domestic emissions trading schemes**
 - China and Kazakhstan
 - Chile, Turkey and Ukraine (at early stage of exploring)
- ◆ **Carbon taxes**
 - South Africa
 - Colombia (at the stage of analyzing implications)
- ◆ **Sectoral crediting programs** (e.g., industrial sector, power sector, waste management, transport)
 - Mexico, Peru, Morocco, Jordan, Vietnam, Colombia
- ◆ **“Readiness” focus**
 - Brazil, India and Indonesia

Most countries are still at an early stage of policy formulation; building readiness is critical and takes time

- ◆ **Policy mapping and analytical work** (e.g., interaction with EE and RE policies) is critical for countries to understand the implications of various instruments
- ◆ **Integrating analytical work into the decision-making process** is important:
 - The PMR can play a role to help countries organize, consult, analyze implications (through modeling), and build ownership in support of a market instrument
- ◆ **Building readiness capacities** (“no-regret measures”) -- data management, MRV, registry, baseline setting -- provides a foundation for implementation, regardless of the choice of instrument



- ◆ Shenzhen launched the first ETS pilot in June, to be followed by six other cities/provinces
 - MRV
 - Approaches to allocation
- ◆ A nationwide ETS is expected to be launched around 2016/2017
- ◆ Debate on carbon tax and ETS:



Thank You

FOR MORE INFORMATION ON THE PARTNERSHIP FOR MARKET READINESS
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