



Dear Heads of State and Government of the European Union,

Our 57 companies, funds and associations represent more than 4.5 million employees worldwide. We each acknowledge responsibility for a sustainable economic future for Europe.

Timely decisions about the cornerstones of EU's energy and climate policies beyond 2020 will substantially support confidence for the important investments. We would like to contribute towards a modern, resource-efficient and low carbon growth as a central driver for Europe's economic recovery and competitiveness agenda, energy security aims, and delivering sustainable growth and job creation for decades to come.

We remain increasingly concerned at the costs, risks and impacts associated with delayed action on climate change on our markets, supply chains, resource costs and upon society as a whole.

We therefore urge you to agree at the European Council on 23<sup>rd</sup> and 24<sup>th</sup> October 2014, a robust 2030 energy and climate policy framework and energy security strategy that is fully in line with Europe's long-term climate objectives and that can deliver a global climate change agreement at the 2015 Paris CoP. Planning security is vital for sustainable investments. We further call for an early structural reform of the EU ETS.

Yours sincerely,

3M, Acciona, Águas de Portugal, Aldersgate Group, Alstom, Barilla, BDEW, Bilfinger Power Systems, BWE, Carbon Capture and Storage Association, CEZ, Climate Change Capital, Climate Markets & Investment Association, Coca-Cola Enterprises, Dansk Energi, Dong Energy, Doosan Power, DSM, Electricité de France, Ecover, Eneco, E.On, Eurogas, EURELECTRIC, EUGINE, EUTurbines, EnBW, Energie Nederland, EnergiNorge, Ferrovial, Fortum, GDF Suez, General Electric, Gorenje Surovina, GSK, Institutional Investors Group on Climate Change, Ikea Group, Interface, International Emissions Trading Association, Kingfisher, Mirova, Novo Nordisk, Novozymes, Philips, Shell, Skanska, SSE, Statkraft, STF, SWM, Tesco, The Climate Group, The Prince of Wales's Corporate Leaders Group, Unilever, Vattenfall, VELUX Group, VERBUND.