



THE PRINCE OF WALES'S  
CORPORATE LEADERS GROUP



Commissioner Arias Cañete  
European Commission  
1049 Brussels  
Belgium

c.c. Commissioner Maroš Šefčovič

15 June 2015

Dear Commissioner Arias Cañete,

The Prince of Wales's Corporate Leaders Group (CLG), EURELECTRIC and IETA are writing to you to urge you to do everything in your power to keep Europe on track for developing a low carbon economy and energy system, by moving forward with plans to revise the Emissions Trading Scheme before the summer.

We very much welcome last week's historic decision by G7 leaders which highlights the importance of climate action and the need to apply effective policies and actions throughout the global economy, including carbon market-based measures. Given that one of the pillars of achieving the deep cuts in green house gas emissions and decarbonisation of the global economy over the course of this century is carbon pricing, it is imperative that the Commission acknowledges the urgency of the reform discussions of the ETS. We respectfully ask you to build on the momentum generated by the G7 leaders by bringing out the proposals on the next phase of the Emissions Trading Scheme before the summer break. Once the appropriate policy environment has been put in place, business will be able to play its role as the engine of innovation, investment and cross-sectoral partnerships needed to build the path to a decarbonised economy.

The Prince of Wales's Corporate Group (CLG), EURELECTRIC and IETA remain fully committed to helping you achieve a long lasting legacy of low carbon growth and sustainability during your mandate and particularly during these critical moments in the run up to the forthcoming United Nations Climate Change Conference in Paris.

Yours sincerely,

Philippe Joubert, Chair, The Prince of Wales's EU Corporate Leaders Group

Dirk Forrister, President & CEO, IETA

Hans ten Berge, Secretary General, EURELECTRIC