

29 January 2014

The International Emissions Trading Association (IETA) is concerned with the objection to the backloading calendar and the uncertainty this creates for market participants

Dear MEP,

As a business association representing companies involved in the EU's Emissions Trading Scheme, and committed to ensuring its smooth functioning, IETA is worried about the objections that have been raised regarding the backloading comitology proposal. Such objections contribute to the uncertainty and price volatility in the market, which have damaged the confidence of market participants.

IETA believes that backloading is necessary, particularly after the European Parliament and Council passed legislation at the end of 2013 to clarify that the timing of auctioning 900 million allowances would be modified during Phase 3 of the EU ETS.

We would like to encourage you to reject efforts to object to the backloading calendar, which was adopted by the Climate Change Committee on 8 January. It corresponds to the implementation of the amended ETS Directive, which market participants have long been awaiting.

We hope you will take these considerations on board when voting in the Environment Committee on Thursday, and vote to reject the two Motions for Resolution.

With best regards,

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[IETA](#) has been the leading voice of the business community on the subject of carbon markets since 2000. IETA's +140 member companies include some of the world's leading corporations, including global leaders in oil, electricity, cement, aluminum, chemical, paper, and other industrial sectors; as well as leading firms in the data verification and certification, brokering and trading, legal, finance, and consulting industries.