



NORTH  
AMERICA  
CLIMATE  
SUMMIT

23-25 September  
2025  
New York City,  
USA

## NORTH AMERICA'S LEADING EVENT ON CARBON MARKETS SCALING MARKET SOLUTIONS. POWERING PROGRESS & GROWTH

### Introduction

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[IETA's North America Climate Summit 2025](#) (NACS 2025) **#NACS2025** is the premier gathering of carbon market, energy, and climate finance practitioners across North America and beyond. Taking place 23-25 September 2025 at [Convene 360 Madison](#) in NYC, NACS is an official affiliated UNGA and NYC Climate Week event.

Attending NACS 2025 offers an unmatched space to discuss carbon pricing trends, deepen market expertise, and engage with policy makers and governments, business leaders and civil society, who are shaping today and tomorrow's carbon markets.

Organized by IETA, in collaboration with the International Carbon Action Partnership (ICAP), NACS 2025 is an in-person event featuring high-level plenaries, inspirational keynotes, topic deep-dives, cross-cutting breakouts, interactive side events, exclusive networking opportunities to foster meaningful connections.

### Daily Snapshot

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**23 September – DAY 1:** Summit Sessions, Side Events, Member & Invite only meetings & NACS Welcome Reception (open to all delegates, included in delegate pass)

**24 September – DAY 2:** Summit Sessions, Side Events, IETA Nightcap Party (limited capacity, separate paid ticket)

**25 September – DAY 3:** Summit Sessions, Side Events

### Practical Information

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- **Visibility sponsorship & Speaking opportunities**, contact Lisa, [spafford@ieta.org](mailto:spafford@ieta.org) - **Visibility Packages available** [HERE](#)
- **Delegate attendance**, contact Christian, [mosquera@ieta.org](mailto:mosquera@ieta.org) - **Register** [HERE](#)
- **For media**, contact Badr, [maallem@ieta.org](mailto:maallem@ieta.org)
- **For ICAP-related inquiry**, contact Stefano, [Stefano.declara@icapcarbonaction.com](mailto:Stefano.declara@icapcarbonaction.com)
- **Summit venue:** Madison Avenue 360, 10017 New York NY - USA

TUESDAY 23 SEPTEMBER – DAY 1

8:30-9:30 Registration & Welcome Coffee

8:30-10:00 **IETA Members Meeting – US Working Group**

9:00-10:00 **Workshop 1 – Creating the Conditions for Success: How to Develop Legal Frameworks to Grow Carbon Markets**

Having an effective market and legal framework in place can mitigate many of the risks and challenges associated with deploying capital at scale into emissions reductions. This session will explore some elements of successful frameworks and how they resolve risks around various market issues such as claims, prices, demand, regulation and host country risk.

Moderator: Richard Saines, Partner - Arden Climate

Speakers:

- . Mathilde Mignot, Group Director - EcoAct
- . Anna Hickey, Partner, Climate Projects and M&A - Phillip Lee
- . Helen Bowdren, Partner - Dentons
- . Ruth Dagan, Partner - Herzog Law

9:00-12:00 **IETA Members Meeting – IETA Council**

10:00-10:30 Coffee Break

10:00-12:00 **By Invitation – Singapore Economic Development Board (EDB) Catalyzing Carbon Project Development Roundtable**

Organised by EDB, for more information please contact Rovik Jeremiah, [Rovik\\_Jeremiah\\_ROBERT@edb.gov.sg](mailto:Rovik_Jeremiah_ROBERT@edb.gov.sg)

10:30-11:30 **Workshop 2 – Trade Tensions: Carbon, Competitiveness, and Border Adjustments**

Join academics and practitioners for a workshop discussing what US tariffs and the recent US–EU trade Framework Agreement may mean for carbon markets and the EU Carbon Border Adjustment Mechanism (CBAM). The workshop will also review what changes are being considered by the European Commission in its CBAM simplification package. We will map the

decision calendar through late-2025, clarify near-term rulemaking milestones, and pin down when reporting turns into paying.

Moderator: Tom Lawler, DC Representative - IETA

Keynote Remarks: Constance Chalchat, Chief Sustainability Officer - BNP Paribas Global Markets

Speakers:

- . Stuart Evans, Chief Economist - Fastmarkets
- . Frederic Picard, Principle Adviser, Climate Policy and Advocacy - Rio Tinto
- . Trevor Sutton, Director, Program on Trade and the Clean Energy Transition - Center for Global Energy Policy, Columbia University
- . Olivia Windorf, US Policy Fellow - Center for Climate and Energy Solutions (C2ES)

10:30-12:00 **IETA Members Meeting – VCM Working Group**

11:45-12:45 **Workshop 3 – Insuring Risk in Carbon Markets: An Overview of Emerging Solutions**

This workshop will review the increasing role insurance is expected to play in carbon markets. As insurance is often touted as a solution to improve market integrity by addressing various operational and political risks, specific products are being developed, raising high expectations among market participants and policymakers. During this session, experts from insurers, underwriters, brokers and multilateral institutions will present how to contribute to the growth of carbon markets and discuss what the future of carbon insurance may look like.

Moderator: Andrea Bonzanni, International Policy Director - IETA

Presenters:

- . Racheal Notto, Head of Carbon Markets - Kita
- . Holly Roberts-Harry, Sustainable Finance Solutions Lead - Howden Group
- . Chris Slater, Founder & CEO - Oka
- . KyooWon Oh, Senior Underwriter, MIGA - World Bank Group

12:00-14:00 Welcome Lunch

- 12:00-13:45 **By Invitation – IETA Carbon Accounting Executive Roundtable & Lunch**
- 13:00-14:00 **By Invitation – Roundtable on Piloting the Common Credit Data Model, Deliverable of the G20 Sustainable Finance Working Group**  
Organised by the Climate Data Steering Committee. For more information, please contact Raphael Chaskalson, [rchaskalson@climatedatasc.org](mailto:rchaskalson@climatedatasc.org), or Rhiannon Tomtishen, [rtomtishen@gfanzero.com](mailto:rtomtishen@gfanzero.com)
- 13:00-14:00 **NACS Media Briefing (For Media & Press Only)**  
The media briefing brings together IETA staff and members of the media community to discuss issues of interest. At this year's briefing IETA will present new reports and guidance on Geostorage as well as the updated VCM Guidelines and will introduce a new initiative from ICROA.
- 13:45-15:30 **By Invitation – ICAP & IETA Roundtable on ETS Developments in North America**
- 14:00-15:30 **By Invitation – 1PointFive & Aramco Roundtable**
- 14:00-15:00 **Workshop 4 – Super Pollutants: The Science Behind, Their Importance & How to Use Them in Your Portfolio**  
This high-profile session will look at how corporates are using Super Pollutants in their portfolios given Cool Effect recent announcement with Google and use of satellite technology from Carbon Mapper to help ensure high quality.
- Moderator: Jodi Manning, CEO - Cool Effect
- Speakers:
- . Randy Spock, Head of Carbon - Google
  - . Marcelo Mena, Head - Global Methane Hub
  - . Riley Duren, Head - Carbon Mapper
  - . Rahul Barua, Head of Carbon Procurement - Salesforce
- 15:00-15:20 **Coffee Break**
- 15:20-16:20 **Side Event 1 – Organised by Environmental Defense Fund (EDF): Advancing Affordability through Climate Ambition - How States can cut Household Costs while Cutting Pollution, and the Impact on U.S. Emissions**

Despite federal attacks on climate progress, U.S. states can still collectively help the nation reach its climate goals while simultaneously delivering real, proactive affordability solutions to their communities. We'll explore innovative analyses that showcase how powerful pollution-cutting policies designed to achieve emissions targets can advance affordability in states.

Moderator: Pam Kiely, Associate Vice President for U.S. Region - Environmental Defense Fund

Panelists:

- . Dallas Burtraw, Darius Gaskins Senior Fellow - Resources for the Future
- . Jonah Kurman-Faber, Founder & Principal - Greenline Insights

### **Side Event 2 – Organised by Fastmarkets: Carbon Markets Reshaping Forest Value Chains**

A discussion on the carbon business models reshaping forest value chains. From optimizing returns from existing forest assets, to scaling high quality afforestation and reforestation, and tapping the market for durable carbon dioxide removals through bioenergy with CCS. Experts from Fastmarkets, Manulife, CO280, and Chestnut Carbon share insights on financing, demand, and innovation.

Presenters:

- . Mary Ellen Aronow, Senior Director, Forest and Carbon Economics - Manulife Investment Management
- . Jonathan Rhone, Co-Founder & CEO - CO280
- . Jesse Mosier, General Counsel - Chestnut Carbon

### **Side Event 3 – Organised by Elevate Climate: Lessons Learned from California's Battle Over Cap-and-Trade**

California's cap-and-trade reauthorization was a prolonged policy standoff, marked by quiet negotiations and shifting alliances, ultimately intensifying at the eleventh hour. This panel traces the winding legislative path to reauthorization, spotlighting key players, contentious issues, and pivotal moments. Explore the lessons learned from this complex climate policy process and what lies ahead for California.

Presenters:

- . Clayton Munnings, Chairman of the Board - Elevate Climate
- . Alicia Robinson, CEO - Elevate Climate
- . Emily Wimberger, Managing Partner - Hua Nani Partners

16:30-17:30 **Side Event 4 – Organised by Verra: Let's Talk About All of the Elephants in the Carbon Room**

This session tackles the toughest questions of carbon markets head-on — market infighting, interplay of voluntary and compliance markets, corporate use cases, project reviews, the market's financial stability, and more. The real elephant, however, is the lack of demand—and this conversation will reframe market integrity as the foundation for mobilizing the buyers needed to deliver climate impact at scale.

Moderator: Mandy Rambharos, CEO - Verra

Speakers:

- . Margaret Kim, CEO - Gold Standard
- . Rich Gilmore, CEO - Carbon Growth Partners
- . Jennifer Jenkins, Chief Science Officer - Rubicon Carbon
- . Michael Gillenwater, Executive Director - GHG Institute

**Side Event 5 – Organised by Equitable Earth: The New Alternative for REDD+**

Join the conversation on the future of REDD+ at New York Climate Week. Join us, as part of the IETA North American Climate Summit, to discover how Equitable Earth is driving the market forward, creating a new path and alternative for REDD+ certification that's science-based, community-grounded, and market-ready.

Presenters:

- . Judith Simon, COO - Equitable Earth
- . Sam Lampert, Director of External Relations - Equitable Earth
- . Hannah Robinson, Director of Secretariat - Equitable Earth

**Side Event 6 – Organised by TÜV SÜD: Financing Industrial Decarbonization - Building Trust Across Global Value Chains**

Mobilizing green finance for industrial decarbonization requires confidence in data, standards, and measurable outcomes. Yet, trust gaps across borders and supply chains often hinder the flow of capital where it is most needed. This panel will look at how robust verification, harmonized standards, and innovative financial mechanisms, can build credibility and scale investments. The discussion will provide a forward-looking glimpse into insights from the upcoming IRENA AFID workgroup publication.

Moderator: Bratin Roy, Chair of Finance WG AFID & Global Head of Decarbonisation, TÜV SÜD

Presenters:

- . Gurbuz Gonul, Director, Country Engagement and Partnerships - IRENA
- . Zafar Samadov, Programme Officer Partnership - IRENA

Speakers:

- . Kamesh Iyer, Senior Advisor - Global Carbon Council (GCC)
- . Thomas Blackburn, Vice President - SustainCert
- . Dana Richard MacKinnon, Head of Financial Institutions & Lending - Sponsor

17:00-18:00 **North America Climate Summit Welcome Reception** (*Open to all Summit Delegates, included in the Delegate Pass*)

WEDNESDAY 24 SEPTEMBER – DAY 2

8:00-8:30 Registration & Welcome Coffee

8:15-8:45 **Opening Address & Armchair: Scaling Market Solutions – Powering Progress & Growth**

Organiser Welcome Address: Dirk Forrister, President & CEO - IETA

Armchair Conversation:

- . Liane Randolph, Chair - California Air Resources Board (CARB), USA
- . Bernard Drainville, Minister of the Environment, the Fight Against Climate Change, Wildlife and Parks - Quebec, Canada

8:50-10:00 **Plenary 1 – Emissions Trading Goes Global: Carbon Markets Around the World**

This high-level plenary will take stock of the implementation of market-based carbon pricing instruments around the world. Senior experts from governments, the private sector and multilateral institutions will discuss the state of emissions trading in their jurisdictions and their expectations for the future. As the impact of carbon market expands to new jurisdictions and deepens to new sector, this session will review good practices and past mistakes, aiming to identify key lessons for policymakers and market participants.

Moderator: Dirk Forrister, President & CEO - IETA

Opening Remarks & Speakers:

- . Heike Henn, Director General for International Climate Policy - Federal Ministry for Economic Affairs and Energy, Germany
- . Benedict Chia, Director General - National Climate Change Secretariat (NCCS), Singapore
- . Aloisio Melo, Secretary of Environment - Ministry of the Environment and Climate Change, Brazil
- . Anindya Novyan Bakrie, Chairman - KADIN, Indonesia
- . Hannah Hauman, Head of Carbon Trading - Trafigura
- . Guy Turner, Managing Director & Head of Carbon Markets - MSCI

10:00-10:30 Coffee Break

10:00-12:00 By Invitation – WCI Board Meeting

10:30-11:30 **Plenary 2 – Market Infrastructure to Scale Carbon Credit Markets**

This high-level session will look at the enabling market infrastructure factors to scale the market and unlock climate finance.

Moderator: Russ Behnam, Former Chairman - U.S. Commodity Futures Trading Commission (CFTC)

Speakers:

- . Unathi Kamlana, Commissioner - Financial Sector Conduct Authority (FSCA), South Africa
- . Paula Vanlaningham, Director, Carbon Research - LSEG Data & Analytics
- . Valerie Hickey, Global Director for Climate Change - World Bank
- . Rachel Kyte, Special Representative on Climate - UK Government
- . Federico Di Credico, Interim CEO - CAD Trust
- . Philippe Zaouati, CEO - MIROVA
- . Kara Hurst, CSO - Amazon

11:40-12:25 **Breakout 1 – Part 1: Underdogs of Carbon Markets – Scaling Emerging Carbon Solutions for Global Impact**

Not all carbon projects are created equal—some, like blue carbon ecosystems and low-carbon agriculture, especially in Asia, remain underrepresented despite their huge climate potential. Why is this so, and what will it take to bring these underdog solutions to the forefront? Hear about opportunities, challenges, and innovative mechanisms to support the next wave of global carbon projects.



Master of Ceremony: Sian Nee Ho, Regional Director, Americas -  
Singapore Economic Development Board (EDB)

Moderator: Wey-Len Lim, Executive Vice President and Member of EXCO  
- Singapore Economic Development Board (EDB)

Speakers:

- . Frederick Teo, CEO - GenZero
- . Dan Kalafatas, Chairman & Co-Founder - 3Degrees
- . Emily Landis, Global Climate & Ocean Director - The Nature Conservancy

**12:25-12:40 Breakout 1 – Part 2: Premiere of Blue Catalyst: Blue Carbon Innovation Challenge**

Blue Catalyst aims to accelerate technology-driven solutions that support the development of high-integrity blue carbon credit projects. The challenge focuses on overcoming key technical barriers in project development and MRV (Measurement, Reporting, and Verification), enabling blue carbon projects to scale effectively and generate credible, high-quality carbon credits. The premiere of Blue Catalyst: Blue Carbon Innovation Challenge will be announced by WWF, Hatch Blue and the Singapore EDB.

Master of Ceremony: Sian Nee Ho, Regional Director, Americas -  
Singapore Economic Development Board (EDB)

Addresses by:

- . Vivek Kumar, CEO - WWF Singapore
- . Wayne Murphy, Co-Founder & Partner - Hatch Blue
- . Wey-Len Lim, Executive Vice President and Member of EXCO - Singapore Economic Development Board (EDB)

**11:40-12:40 Breakout 2 – Analysts' Roundtable: North America Carbon Market Pricing, Forecasts and Outlooks**

Back by popular demand: the Summit's annual North America Carbon Analysts' Roundtable! Hear from the world's leading carbon analysts as they provide their latest analyses, forecasts and insights on trends. US carbon markets have eased back from their earlier strong levels as lawmakers and regulators have struggled to approve reforms and renewals of the state-level cap-and-trade systems. Analysts will review the state of the various markets and the outlook for prices in the coming months and years.

Moderator: Alessandro Vitelli, Communications Advisor - IETA

Speakers:

- . Bo Qin, Head of Americas, Environmental Markets - BNEF
- . Jennifer McIsaac, Chief Market Intelligence Officer - ClearBlue
- . Russell Karas, Senior Vice President, Strategic Market Solutions - Xpansiv
- . Valerio Magliulo, Co-Founder & CEO - Abatable

12:40-13:40 Networking Lunch

13:40-14:40 **Plenary 3 – North America Subnational Climate Leadership & Cooperation**

While national politics dominate headlines, certain US states and Canadian provinces continue to showcase the most consistent and dynamic leadership on climate action, market solutions and cross-border cooperation. Their actions reverberate globally. This annual Summit Plenary brings together subnational leaders – from California and Washington State to Alberta to New York – to discuss state of climate action, their carbon markets and what their success means to business & investors.

Moderator: Katie Sullivan, Managing Director - IETA

Speakers:

- . Patrick McDonald, Assistant Deputy Minister - Alberta Environment and Protected Areas
- . Sanjay Seth, Deputy Environmental Commissioner - New York State
- . Jean-Yves Benoit, Director General - Quebec Ministry of Environment and Fight Against Climate Change
- . Joel Creswell, Climate Pollution Program Manager - Washington State Department of Ecology
- . Sharon Tomkins, Chief Sustainability Officer - TC Energy
- . Clayton Munnings, Executive Director - Clean and Prosperous California

14:00-16:00 **By Invitation – Singapore Economic Development Board (EDB) Catalyzing Sustainable Aviation Fuel (SAF) Production and Adoption Roundtable**

Organised by EDB, for more information please contact Rovik Jeremiah, [Rovik\\_Jeremiah\\_ROBERT@edb.gov.sg](mailto:Rovik_Jeremiah_ROBERT@edb.gov.sg)

14:50-15:50 **Breakout 3 – Carbon at the Crossroads: Subnational Markets, Law, and What to Watch**

As California, Washington, and the U.S. Northeast advance cap-and-trade and cap-and-invest programs, the rules of the game for carbon are shifting fast. At the same time, legal challenges to state authority, new climate accountability and disclosure requirements, and emerging oversight of VCMs are creating both risks and opportunities. How are businesses adapting to overlapping policies? Where do legal uncertainties meet commercial opportunity? And what comes next for subnational carbon markets that are shaping the U.S. climate economy from the ground up?

Moderator: Justin Johnson, US Northeast Representative - IETA

Speakers:

- . Katelyn Roedner Sutter, California State Director - EDF
- . Alicia Robinson, CEO - Elevate Climate
- . Andrew McKeon, Executive Director - RGGI
- . Teresa Lang, Senior Director Policy - Anew Climate
- . Nico van Aelstyn, Partner - Sheppard Mullin

**Breakout 4 – Nature-Based Removals and Reductions: Is Durability Nature's Achilles' Heel?**

Shifting discourse on durability and integrity is impacting policy formation and market preferences for nature-based reductions and removals. While analysis repeatedly confirms that nature offers a huge near-term opportunity for both removals and reductions, market activity and policy developments have been placing an increasing focus on permanence and durability as a reason to be cautious about nature. This panel will provide insight into permanence in nature-based reductions and removals, assessing how the market is adjusting to the shifting demand landscape.

Moderator: Peter Ellis, Global Director of Natural Climate Solutions Science - The Nature Conservancy (TNC)

Speakers:

- . Jonathan Kim, CSO - Terraformation
- . Rebekah Braswell, CEO - Land Life
- . Stuart Rowland, Founder & CEO - Revalue
- . Max Dubuisson, VP Head of Impact and Integrity - Indigo Ag
- . Johanna Depenthal, Director of Project Research - Cool Effect

15:50-16:20 **Coffee Break**

**16:20-17:20 Side Event 7 – Organised by the Global Heat Reduction Initiative (GHR) - Too Hot to Ignore: Unlocking Near-Term Wins to Cool the Planet**

Climate strategies have long relied on the GWP100 standard, the foundational metric that equates greenhouse gases to carbon dioxide over 100 years. While carbon remains essential, this approach misses the opportunity to mitigate nearly 50% of the most fast-acting and potent warming pollutants. This session will explore why companies and governments are investing in near-term mitigation (like Google's recent partnership to eliminate 25k tonnes of super pollutants) alongside net-zero strategies, and the future of this game-changing approach.

Moderator: Kiff Gallagher, Founding Executive Director - Global Heat Reduction Initiative (GHR) & SCS Global Services

Speakers:

- . David Babson, Executive Vice President, Climate & Energy - XPRIZE
- . Hara Wang, Co-Founder, Chief Programs Officer - Cascade Climate
- . Gabrielle Dreyfus, Chief Scientist - IGSD

**Side Event 8 – Organised by 1PointFive: Making the Digital Issuance of Direct Air Capture (DAC) Credits a Reality - Scaling High-Integrity Carbon Removal with Microsoft's ECS Platform**

Discover how 1PointFive is transforming CDR issuance into high-integrity digital DAC credits - delivering speed, transparency, and trust. Learn how technology, data, and collaboration are unlocking the future of issuing carbon removal credits at scale.

Moderator: William Barrett, Vice President of Product Development, 1PointFive & Commercial Director, Oxy Low Carbon Ventures

Speakers:

- . To be announced - Microsoft
- . Ashraf Wardeh, Director IT, LCV Digital and Tech - 1PointFive
- . Marley Gray, CDR Platforms IT Lead - 1PointFive
- . Joe Dell'Orfano, Chief Technology Officer - Verra

**17:30-18:30 Plenary 4 – US Energy Policy Recalibration & Carbon Market Impacts**

This session unpacks recent reversals, reinterpretations, and enforcement shifts in Washington, situating them within the broader landscape of evolving U.S. energy policy. Shifts in load demand are reshaping how large

electricity customers manage their footprints, while tax credits and policy changes are driving new market dynamics. Speakers will highlight implications for compliance markets and the voluntary carbon market (VCM), while exploring near-term opportunities, emerging pathways, and potential bright spots for market participants.

Moderator: Tom Lawler, DC Representative - IETA

Speakers:

- . To be announced - EEI
- . Charles Hernick, Head of Environmental Policy - Amazon
- . Kenneth Markowitz, Partner, Climate Change - Akin
- . Anthony Cottone, CEO - 1PointFive
- . Staci Taruscio, CEO - RebellionEnergy

20:30-23:30 **IETA Nightcap Party** (*Limited capacity, separate paid ticket required for entrance via [www.northamericaclimatesummit.com](http://www.northamericaclimatesummit.com)*)

### THURSDAY 25 SEPTEMBER – DAY 3

8:30-9:30 Registration & Welcome Coffee

9:00-10:00 **Side Event 9 – Organised by Tokio Marine & Nichido Fire Insurance: Insurance as a Catalyst to Enhance Carbon Credit Integrity**

On top of its payment function, insurers are capable to identify and evaluate the underlying risks. This session sheds light on how insurers' expertise could be tapped into to strengthen carbon credit integrity against various risk factors, including human rights abuses, to help scale carbon markets.

Moderator: Andrea Bonzanni, International Policy Director - IETA

Speakers:

- . Kosho Tamura, Project Manager, Climate Change Policy Sect. Sustainability Dept. - Tokyo Gas
- . Sakon Kuramoto, Managing Attorney - Kuramoto International Law Office
- . Masaaki Nagamura, Fellow International Initiatives - Tokio Marine Holdings

**Side Event 10 – Organised by Center for Climate and Energy Solutions (C2ES): Energy Transition Credits – A New Strategy for Power Sector Decarbonization (By Invitation)**

Kinetic Coalition will introduce energy transition credits - new high-integrity, high-impact carbon credits to enable power system transformation in emerging economies. This closed-door convening will showcase a sector-based crediting approach being developed by Winrock Environmental Resources Trust and implementation progress in the Dominican Republic with the World Bank.

Roundtable Facilitator: Clare Sierawski, Managing Director, Kinetic Coalition - Center for Climate and Energy Solutions (C2ES)

Remarks by: Dirk Forrister, President & CEO - IETA

**Speakers:**

- . Roberta Barbieri, Vice President of Global Sustainability - PepsiCo
- . Ben Feldman, Managing Director - Winrock ERT
- . Phillip Hannam, Senior Energy Economist - World Bank
- . Chris Davis, Business Engagement Director, Kinetic Coalition - Center for Climate and Energy Solutions (C2ES)
- . Karan Capoor, Country Engagement Director, Kinetic Coalition - Center for Climate and Energy Solutions (C2ES)

**10:10-11:15 Plenary 5 – Voluntary Carbon Market: Building Towards Consensus and Scale**

Over the past few years diverging guidance has created uncertainty on the use of credits to support corporate net zero, challenging the aspiration to scale carbon markets. This panel will review recent guidance and address the challenge head on. Are we getting closer? Is there light at the end of the tunnel and what else is required? We start with sharing IETA's work on the updated Guidelines for High Integrity Use of Credits.

Moderator & Launch Presentation of the IETA Guidelines: Andrea Abrahams, Managing Director, VCM - IETA

**Speakers:**

- . Mark Kenber, Executive Director - VCMI/The Coalition
- . Chris Leeds, Co-chair CIWP7 - ICVCM/Standard Charter
- . Campbell Moore, MD Carbon Markets - The Nature Conservancy
- . Ravi Raichoor, UK Climate Expert - AUDA-NEPAD
- . Jules Kortenhorst, CEO - Bridge Carbon

11:00-11:30 Coffee Break

**11:30-12:30 Breakout 5 – Maple Leaf Markets: Spotlight on Canada’s Carbon Markets**

This session blasts a spotlight on Canada's climate policies and its always-evolving carbon market landscape, unpacking the current state of federal and provincial carbon markets, as well as how Canada’s supporting carbon market development globally. Walk away with a better understanding of Canada's dynamic yet complicated web of decarbonization policies, market interactions, linkage opportunities and what the future potentially has in store for these 'maple leaf markets'.

Moderator: Rina Cerrato, Chief Commercial Officer - GreenStar Royalties

Speakers:

- . Dave Sawyer, Chief Economist - Canadian Climate Institute
- . Frederic Picard, Principle Adviser, Climate Policy and Advocacy - Rio Tinto
- . Bennett Chin, Director, Global Markets and Co-Lead Carbon Advisory - BMO Capital Markets
- . Joseph Pallant, CEO - Great Bear Carbon

**Breakout 6 – The New Paradigm for International Carbon Markets: Article 6, CORSIA and the Paris Agreement Crediting Mechanism (PACM)**

The emergence of true market activity under Article 6.2 and CORSIA, as well as moves from multiple compliance markets to accept the use of credits, represent a significant shift in international carbon markets. At the same time, the work to operationalize the Paris Agreement Crediting Mechanism (PACM) has accelerated over the last twelve months. These developments herald a new paradigm, where Article 6.2, Article 6.4, CORSIA, domestic compliance and VCM use cases overlap and intersect in new and often unpredictable ways.

Moderator: Andrea Bonzanni, International Policy Director - IETA

Scene-Setting: Ben Rattenbury, Vice President, Policy - Sylvera

Speakers:

- . Molly Peters Stanley, Chairperson - Technical Advisor Body (TAB), ICAO CORSIA

- . Mary Grady, Executive Director - Winrock International
- . Ben Rattenbury, Vice President, Policy - Sylvera
- . Ruth Dagan, Partner - Herzog Law
- . Tyler Manchester, Head of Voluntary Carbon - CFP Energy

12:30-13:30 Networking Lunch

**13:30-14:30 Side Event 11 – Organised by Climate Action Reserve (CAR): A Forward Look at High Potential Emerging Carbon Project Types**

A critical element to the VCM's evolution is the addition of innovative project types with high potential. These new project types are based on advancements in science, technology and practices and present opportunities for significant impact. Experts will discuss promising project types and challenges for the projects to be successful.

Presenters:

- . McKenzie Smith, Associate Director - Climate Action Reserve
- . Reid Calhoon, Founder & CEO - ClimateWells
- . Holly Davison, Associate Director of Programs - Climate Action Reserve

**Side Event 12 – Organised by Hedera Foundation: Future of Digitalization & Carbon Markets**

This session will explore how digital tools —from project design to issuance— enhance transparency, efficiency, and trust in carbon markets through digital MRV and emerging innovations. It will address key challenges and opportunities where technology and market integrity converge with finance, while offering a glimpse into what's to come for the future of carbon markets.

Moderator: Wes Geisenberger, Vice President of Sustainability & ESG - HBAR, Inc., a Hedera Foundation SEZC Company

Featuring speakers from Evercity, Verra, and Straatos

**14:40-15:30 Breakout 7 – Engineered Removals & Geo-Storage: Where we are and Why It matters**

Join this session to better understand the potential impact and opportunities associated with Carbon Dioxide Removal (CDR) and Carbon Capture, Use and Storage (CCUS). As corporate and government net-zero commitments draw near, more investment and demand for these solutions are set to grow. What is the current state of these CDR/CCUS markets (both compliance and voluntary), methodologies and investments? How might



countries and corporates benefit through markets and cooperation to scale these solutions?

Moderator: Jeremy Rubin, Carbon Management Working Group Lead - IETA

Speakers:

- . Allyson Book, Senior Vice President - Climate Technology Solutions - Baker Hughes
- . Eugene Zamastysyanin, Director Commercial - 1PointFive
- . John Pope, President & CEO - Carbon GeoCapture
- . Alvin Lee, Head of Supply - Puro.earth
- . Jean-Philippe Brisson, Partner - Latham & Watkins

### **Breakout 8 – Toward Data Standardization & Interoperability: Landscape and Outlook**

Increasing data standardization and interoperability in digital infrastructure was emphasized by the World Bank and IETA as key building blocks to scale carbon markets in 2025. Several key initiatives have been addressing complementary parts of the puzzle, led by the G20 Sustainable Finance Working Group, the Carbon Data Open Protocol, the CAD Trust, and major independent crediting programs. Work is also ongoing at the ICVCM and ISO. This panel gathers representatives of key efforts to assess and clarify the state of affairs and discuss next steps.

Moderator: Ieva Steponaviciute, Director, Strategy & Outreach - Climate Action Data Trust

Speakers:

- . Jameela Pedicini, Managing Director, Head of Strategy and Partnerships - Bloomberg
- . Mikela Waldman, Senior Manager, Market Engagement - ICVCM
- . Shao Hua Ng, Senior Manager (Global Partnerships) - National Climate Change Secretariat (NCCS), Singapore

15:30-16:00 Coffee Break

### **16:00-17:00 Plenary 6 – Carbon Accounting, Markets and Competitiveness: From Chaos to Coherence?**

Like never before, carbon accounting has captured the 2025 spotlight. But the space has never been more fragmented or challenging to navigate. The result: reporting and accounting systems that don't reflect reality, and

carbon markets struggling to scale when the world needs them most. How should mitigation actions be accounted for when guidance lags behind? How can companies credibly report progress toward diverse climate targets? Join this special Closing Plenary to cut through the confusion and chart where accounting should go next.

Moderator: Katie Sullivan, Managing Director - IETA

Speakers:

- . Julie Mulkerin, General Manager, Decarbonization Strategy - Chevron
- . Kevin Birn, Head of Carbon and the Centre for Emissions Excellence - S&P Global
- . Janet Peace, Head of Advisory and Policy - Anew Climate
- . Kiff Gallagher, Co-Founder of Global Heat Reduction Initiative (GHR) & Executive Director, SCS Global Services
- . Chris Davis, Senior Fellow - Climate Policy and Markets Initiative and Task Force for Climate Action Transparency (TCAT)

Organiser

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