



## THE NEW CARBON ORDER. POWERING PROGRESS & GROWTH

### Introduction

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To kick off our annual regional Climate Summit series for 2026, [IETA](#) look forward to welcoming delegates this Spring to our flagship **European Climate Summit (ECS) 2026**, 14-16 April at [Casa Llotja de Mar](#) in Barcelona, Spain.

ECS takes place amid a rapidly changing geopolitical landscape, even as carbon markets in the EU and globally continue to mature and expand. A new political cycle for EU climate action has begun, and the task of preparing carbon markets for their next stage presents both new challenges and opportunities. In this dynamic context, competitiveness, integrity, and innovation will be at the heart of our discussion.

Join us in Barcelona to be part of the conversation driving the next phase of carbon market evolution. ECS provides an excellent opportunity to engage with policymakers, business leaders, and climate market pioneers who are shaping the future of carbon markets. Organised by [IETA](#), ECS is an in-person event.

### Daily Snapshot

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**14 April** : Summit Sessions, Side Events, Member Meetings & Welcome Reception

**15 April** : Summit Sessions, Side Events & IETA Nightcap Reception (limited capacity, separate paid ticket)

**16 April** : Summit Sessions, Side Events

### Practical Information

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- Interested in **speaking, hosting your own side event session or close meeting**, contact Lisa Spafford, [spafford@ieta.org](mailto:spafford@ieta.org)
- Join and be visible as a **partner sponsor**, contact [events@ieta.org](mailto:events@ieta.org)  
**Visibility Packages available [HERE](#)**
- Attend as a **delegate**, contact Awa Antille, [antille@ieta.org](mailto:antille@ieta.org)  
**Register [HERE](#)**
- For **media** attendance, contact Badr Maallem, [maallem@ieta.org](mailto:maallem@ieta.org)
- **Venue**: Casa Llotja de Mar, 1 Passeig d'Isabel II, 008003 Barcelona

**DAY 1 – TUESDAY 14 APRIL**

8:30-18:00 Registration & Welcome Refreshments

9:00-10:15 **Workshop 1 - VCM Dialogue: Addressing the Key Barriers to Scale Demand for Voluntary Use of Carbon Credits**

This interactive workshop explores how to scale corporate demand for the voluntary use of carbon credits. Through roundtable thematic huddles, participants will examine what companies need from governments and standard setters to invest confidently in decarbonization. Discussions will address key barriers, the role of credits in net-zero targets, reputational risk, Article 6 and compliance markets interactions, market transparency, and credit quality.

Facilitator: Luis Panichelli, VCM Policy Director - IETA

Table Leads:

- . Bård Inge Hamre, Senior Manager Carbon Markets - Equinor
- . Peter Albin, Carbon Offset Market Lead - Wood Mackenzie
- . Jan-Willem Bode, President - PuroEarth
- . Daire Kelly, Head of Carbon Solutions - Nature-Re
- . Astrid Manciu, Expert Markets, Policy & Guidance - Forliance
- . To be announced - MyClimate

10:15-10:45 Coffee Break

10:45-11:45 **Workshop 2 – EU Carbon Market Analysts Roundtable**

With the EU ETS evolving and new dynamics shaping carbon markets, this roundtable brings together leading analysts to assess key trends and the outlook. How are investors responding to market signals? Against the backdrop of price volatility and policy uncertainty, this session will explore market fundamentals, regulatory developments, and potential interventions. A must-attend discussion for those navigating the complexities of the EU carbon market.

Moderator: Alessandro Vitelli, Communication Advisor - IETA

Speakers:

- . Riham Wahba, Senior Carbon Market Analyst Vertis - Environmental Finance
- . Trevor Sikorski, Head of Natural Gas and Carbon Research - Energy Aspects
- . Yan Qin, Principal Analyst - ClearBlue Markets
- . Patricia Merschel, Analyst - ICIS

12:00-13:00 **Workshop 3 – The Role of Carbon Markets in the Energy Transition**

The world continues to demand more innovative technologies and mechanisms to achieve nations' climate targets. Reflecting on the latest energy data, technology and market trends, this session will explore a range of possible energy futures and examine how unlocking the potential of the evolving carbon markets could be a game-changer for climate action and the energy transition.

Moderator: Clare Sierawski, Director of Country Engagement - Kinetic Coalition

Introductory Remarks:

- . Jérôme Le Page, Chair of the Electricity Committee - Energy Traders EU

Speakers

- . Luca Lo Re, International Climate & Energy Analyst, Directorate for Sustainability, Technology and Outlooks - International Energy Agency (IEA)
- . Steve Kelly, President - 1PointFive
- . Carmen Alvarez, Jurisdictional Policy Lead - Sylvera
- . Robin Hüdepohl, Head of Decarbonisation Management & CDR Commercialisation - E.ON

12:30-14:00 Networking Lunch

13:00-16:00 IETA Members Only Meeting – EU Working Group

14:00-14:45 **Workshop 4 – IETA: Joining with Purpose**

What does it mean to be a member of IETA? Designed for curious, strategic organizations looking to join a global network of carbon market leaders, this session is an opportunity to gain insight into how members engage in IETA's work, contribute to policy dialogue, and help shape market-based climate solutions. For more information, please contact Meg Miller, miller@ieta.org.

Co-Facilitators:

- . Katie Sullivan, Managing Director - IETA
- . Meg Miller, Membership Program Manager - IETA

Presenters:

- . Leslie Durschinger, Founder, CEO, CIO - Terra Global Capital
- . Nick Osborne, Vice President, Global Carbon and Environmental Products Trading - Shell Energy
- . Malwina Burzec, Senior Manager, Center for Climate Policy - EY

14:45-15:15 Coffee Break

15:00-18:00 IETA Members Only Meeting – IETA Council

15:00-15:45 **Side Event 1 – Organised by 1PointFive: Carbon Removals in Aviation Decarbonisation**

How do permanent carbon removal solutions like Direct Air Capture play a critical role in aviation's path to net zero? This panel brings together leading experts from the carbon removal and aviation sectors to explore the latest developments in their fields, and how collaboration between them can help address some of the aviation industry's most pressing challenges.

Facilitator & Presenter: Omar Zin Abidine, EMEA Engagement Partner - 1PointFive

Speakers:

- . Alastair Blanshard, Director, Sustainable Aviation - ICF
- . Tim Johnson, Director - Aviation Environment Federation (AEF)

15:15-16:15 **Side Event 2 – Organised by BMUKN & Climate Focus & Perspectives: The Operationalisation of PACM within the European Context**

Moderator: Tobias Hunzai, Senior Consultant - Climate Focus

Speakers:

- . Sandra Greiner, Lead Consultant - Climate Focus
- . Sergi Cuadrat, Managing Director for Carbon Markets - Perspectives

15:45-16:30 **Side Event 3 – Organised by Carbon Finance Lab: The Benefits of Linking CDRs to Products and Services**

Update of MRV and showcasing the ability to modulate the carbon intensity.

Facilitator: David Ungar, Managing Director - Carbon Finance Labs

Presenter: To be announced

16:30-17:30 **Side Event 4 – Organised by Verra: Navigating CORSIA and Article 6.2 under the VCS Program - An Overview of Verra’s Updated Label Requirements**

**Side Event 5 – Organised by ICAP: Emissions Trading Worldwide: Launch of the 2026 ICAP Emissions Trading Systems (ETS) Status Report**

As ETSs continue to expand, deepen, and interconnect, this session unpacks what's driving change. Drawing on the report's key findings, we'll explore the latest trends in ETS design, implementation, and reform - across systems already in force, those under development, and those under consideration globally. From industrial decarbonisation to climate policy delivery and cross-border cooperation, carbon markets are playing an increasingly pivotal role in the transition to net zero.

Presenters:

- . Stefano De Clara, Head of Secretariat - International Carbon Action Partnership (ICAP)
- . Anna Charlotte Wenzel, Carbon Market Expert - International Carbon Action Partnership (ICAP)
- . Iryna Holovko, Carbon Market Expert - International Carbon Action Partnership (ICAP)

17:30-19:00 **European Climate Summit Welcome Reception**  
Opened to all Summit Delegates

## **DAY 2 - WEDNESDAY 15 APRIL**

8:00-9:00 Registration & Welcome Refreshments

9:00-9:30 **Opening Addresses & Keynote**

Organiser Remarks by Dirk Forrister, President & CEO - IETA

Welcome Address by the Barcelona Chamber of Commerce

Ministerial Address by Elena Pita, Director General, Spanish Climate Change Office - Ministry of Ecological Transition and the Demographic Challenge, Spain

Keynote Presentation by the European Space Agency (ESA)

9:30-9:40 **Shaping Global Climate and Trade Policy: State of Play for ETS Globally**  
Facilitator: Dirk Forrister, President & CEO - IETA

Scene Setting Presentation by Stefano De Clara, Head of Secretariat - International Carbon Action Partnership (ICAP)

9:40-10:30 **Plenary 1 – Opening Armchair: What's the Future of Multilateral Climate Action?**

What is the way forward for multilateral climate action? More and more countries are implementing pricing mechanisms, both as a way to engage with Article 6 to achieve their NDC targets but also as a way to mitigate the impact of border carbon levies. Will the proliferation of market systems lead to the emergence of a global carbon price that might in turn help reduce the impact of CBAM?

Facilitator: Dirk Forrister, President & CEO - IETA

Speakers:

- . Elena Pita, Director General, Spanish Climate Change Office - Ministry of Ecological Transition and the Demographic Challenge, Spain
- . Heike Henn, Director General, International Climate Action - Federal Ministry for the Environment, Climate Action, Nature Conservation and Nuclear Safety (BMUKN), Germany
- . Lee McDonough, Director General, Net Zero, Nuclear and International - Department for Energy Security and Net Zero, UK\*
- . To be announced, Centre for Tax Policy and Administration - OECD

10:30-11:00 Coffee Break

11:00-12:00 **Plenary 2 – How the EU can Best Leverage Article 6 in its 2040 Climate Target**

With the new European Climate Law confirming that up to 5% of the 2040 target may be met through international credits, the EU must now decide how to integrate these units into its climate policy architecture. The choice will shape market dynamics and the design of the 2031–2035 pilot phase.

This panel will discuss emerging Article 6 approaches and how to leverage international credits to support its 2040 goal while preserving environmental integrity and reinforcing international climate cooperation.

Moderator: Jacopo Bencini, Research Associate - European University Institute (EUI)

Speakers:

- . Sebastien Paquot, Head of Unit, Task Force International Carbon Pricing and Markets Diplomacy - DG CLIMA, European Commission\*
- . Laura Tirollois, Deputy Head of the Carbon Credits Office - Ministry of Ecological Transition, France
- . Frédéric Gagnon-Lebrun, Compliance Market Specialist - Rockefeller Foundation
- . Ariel Perez, Head of Carbon, EMEA - VITOL
- . Abhishek Kaushik, Senior Advisor, Climate and Carbon Markets - UNEP Copenhagen Climate Centre

12:00-13:00 Networking Lunch

13:00-14:00 **Side Event 6 – Organised by TotalEnergies & Bridge Carbon: Paris Agreement Crediting Mechanism (PACM) - What will it Take to a Build Successful Market**

This panel examines how emerging PACM rules and methodologies will shape project implementation. Rule makers will outline key regulatory developments, developers will share practical challenges, and buyers will highlight market expectations — exploring how projects can adapt to evolving requirements while remaining financially viable, using clean cooking as a case study.

Moderator: Donee Alexander, Chief Carbon Officer - Bridge Carbon

Speakers:

- . Dexter Lee, Member - PACM Supervisory Body, United Kingdom
- . Pascal Siegwart, Vice President Carbon Markets & Economy - TotalEnergies
- . Steven Pluymaekers, Senior Manager - Clean Cooking Alliance
- . Ritika Tewari, Principal Consultant - South Pole
- . Alick Muvundika, Member - PACM Supervisory Body, Zambia

**Side Event 7 – Organised by Barcelona Climate HUB: Accelerating the Transition in the Mediterranean Region**

Drive urgent climate action through education, advocacy, and community engagement.

Moderator: Oriol Palom, Lead - Barcelona Climate HUB

Speakers:

- . Claudia L. Montañés, Co-Lead, Barcelona Climate HUB & Climate Reality Europe
- . To be announced

#### 14:15-15:15 **Breakout 1 – 2026 EU ETS Review Deep Dive Series**

**Part 1: Future Outlook for the Market Stability Reserve (MSR) in ETS1 and ETS2:** Upcoming MSR Review, Reform Options, and More Flexible Governance Arrangements

Moderator: Frédéric Simon, Head of Europe - Carbon Pulse

Speakers:

- . Hæge Fjellheim, Head of Carbon Analysis - Veyt
- . Florent Le Strat, Researcher and Expert, Climate Policy R&D - Électricité de France (EDF)

**Part 2: The Role of the EU ETS in Supporting Industrial Transition:** At the Crossroads of Free Allocation Phase-Out, the Industrial Decarbonisation Bank, and CBAM

Moderator: Frédéric Simon, Head of Europe - Carbon Pulse

Speakers:

- . Nicola Rega, Executive Director Climate Change and Energy - CEFIC
- . Josh Cowley, Head of Research – Carbon - Fastmarkets

#### **Breakout 2 – Connecting Carbon Markets: Lessons from Linked and Emerging ETS Systems**

Cross-border cooperation on emissions trading is increasingly recognised to enhance market efficiency, price stability, and collective climate ambition. This session will bring together government representatives discuss governance considerations, technical and legal challenges, and lessons learned from linking emissions trading systems, as well as the potential implications for future international carbon market integration.

Moderator: Alistair McGirr, Group Head of Policy and Advocacy - SSE

Speakers:

- . Miguel Delgado, Manager, Technical - Climate Action Reserve (CAR)
- . Ruth Dagan, Partner - Herzog Fox & Neeman
- . Takashi Hongo, Senior Fellow - Mitsui
- . Mustafa Aydın, Head of Türkiye's ETS & Environmental Markets - EPIAS\*

15:15-15:45 Coffee Break

15:45-16:45 **Breakout 3 – 2026 EU ETS Review Deep Dive Series**

**Part 3: Integration of Carbon Removals in the EU ETS: The Goal, the Governance, and the Impact on Market Functioning**

Moderator: Andrea Bonzanni, International Policy Director - IETA

Speakers:

- . Bojana Bajzelj, Vice-President Carbon Removal - BeZero
- . Anton Koninckx, Advisor, Climate, Renewables & Storage - Eurelectric

**Part 4: Future Outlook for Application of the EU ETS to International Aviation: Scenarios and Market Impact**

Moderator: Andrea Bonzanni, International Policy Director - IETA

Speakers:

- . Thomas Schroder, Head of Environmental Products - EDF Trading
- . Anna Hickey, Partner - Philip Lee

**Breakout 4 – Biomass Satellite: Data Use Cases and Scalability**

European Space Agency (ESA) launched its cutting-edge Biomass satellite in April 2025, capable of measuring branches and tree trunks through dense forest canopies. What opportunities are there for such sophisticated data in carbon markets, and is it scalable?

Moderator: Kyle Lynch, Policy Advisor - IETA

Introductory Presentation: Neha Hunka, Forest Applications Scientist - European Space Agency

Speakers:

- . Niels Andela, Director of Remote Sensing - BeZero
- . Alexis Moyer, Customer Solutions Lead - Space Intelligence

. Leonie Nazemi, Head of Business Development - OroraTech

17:00-18:00 **Plenary 3 – The Countdown to ETS2: Is the EU Ready for its New Carbon Market?**

With the proposed one-year delay to the launch of the EU's new emissions trading system for buildings, road transport and additional sectors (ETS2), political uncertainty has entered a crucial phase of implementation. This high-level session will unpack the latest market and policy expectations for ETS2, and discuss the state of transposition and institutional preparedness. Experts will assess whether the EU is truly on track for a smooth and credible start to its newest carbon market.

Moderator: Svea Nyberg, EU Policy Officer - IETA

Speakers:

. François Schmitt, Policy Officer, Carbon Markets and Clean Mobility - DG CLIMA, European Commission

. Nick Osborne, Vice President, Global Carbon and Environmental Products Trading - Shell

. Emma Coker, Head of European Environmental Markets - BloombergNEF

. Ellen De Vocht, Head of EU Representation - EEX

21:00-00:00 **IETA Nightcap Reception**

Separate paid ticket required for entrance, purchased online in advance of the reception. Limited capacity. Tickets are sold on a first come, first serve basis.

**DAY 3 - THURSDAY 16 APRIL**

8:30-10:00 Registration & Welcome Refreshments

9:00-10:00 **Workshop 5 – Women in Carbon Breakfast**

Join us for a networking breakfast celebrating the leadership and growing impact of women in carbon markets across Europe and beyond. Hosted by the Women in Carbon and IETA, this gathering offers a space to connect, share experiences, and build community among professionals driving climate solutions. As carbon markets expand and diversify, promoting visibility and inclusion is essential for shaping a more equitable and effective climate finance landscape.

Co-Facilitators:

- . Stevi Iosif, Senior Advisor for Public Policy - International Swaps and Derivatives Association (ISDA)\*
- . Svea Nyberg, EU Policy Officer - IETA

10:15-11:15 **Plenary 4 – VCM 2.0: Corporate Climate Action and Support NDCs Delivery**

Clear rules on corporate claims, permissible use of carbon credits, reputational risk, Article 6 interactions, legal nature and credits quality remain key barriers to scale voluntary carbon markets. This plenary explores the role of VCM in the New Carbon Order and progress towards convergence and confidence to support corporate decarbonization and NDCs delivery.

Moderator: Luis Panichelli, VCM Policy Director - IETA

Scene Setter: Guy Turner, Managing Director - MSCI Carbon Markets

Speakers:

- . Dexter Lee, The Coalition to Grow Carbon Markets & Carbon Markets Lead Negotiator - UK Government
- . Pedro Barata, Governing Board - ICVCM
- . Ekaterina Shilina, Regulatory Affairs, Carbon Markets - RWEST
- . Janet Peace, Senior Policy Advisor - Anew Climate

11:15-11:45 Coffee Break

11:45-12:45 **Breakout 5 – EU CBAM Definitive Regime: Implementation Challenges, System Review and Pathways Forward**

With the CBAM definitive regime in force, operators and authorities are working through the practical requirements of full compliance. This session provides a technical update on the implementation framework, with a focus on the recognition of carbon prices paid in third countries. The session will also include insights from jurisdictions advancing CBAM-style systems, highlighting areas of alignment and divergence relevant for EU importers and exporters.

Moderator: Iryna Holovko, Carbon Market Expert - International Carbon Action Partnership (ICAP)

Scene Setting Presentation: Aurora D'Aprile, EU Policy Officer - IETA

Speakers:

- . Sarah Hay, Climate Policy Lead - Norsk Hydro
- . Felix Schmid-Rheude, Head of Department, Infrastructure and Sustainability - TÜV SÜD
- . Alfredo Nicastro, Senior Vice-President, Global Head of Carbon Markets - StoneX
- . Bahar Güçlü, Deputy Permanent Representative of Türkiye to the European Union

### **Breakout 6 – Scaling CORSIA in 2026: Challenges and Opportunities Affecting the Market**

As the CORSIA market moves into the final year of Phase 1, market activity is ramping up and market dynamics are beginning to come into focus. However, with a potential shortfall in supply and demand from airlines still nascent, this session will assess the state of the market and how it continues to evolve. It will also assess the impact on CORSIA of the latest policy, including key forthcoming decisions from the EU on credit eligibility and on potential extension of the scope of the EU ETS.

Moderator: Will Gifford, Policy Manager, Aviation & NCS - IETA

Speakers:

- . Felipe Franco, VP Environmental Policies - Air France/KLM Group\*
- . Rory McDougall, Chief Financial Officer - DelAgua
- . Molly Peters Stanley, Advisor - International Air Transport Association (IATA)
- . Stewart Duncan, Chief Product Officer - Oka

12:45-14:00 Networking Lunch

13:30-15:00 IETA Members Only Meeting – Roundtable for Safe Harbour for Corporate Use of Carbon Credits

14:00-15:00 **Breakout 7 – Carbon Pricing and Public Finance: How to Use Climate Revenues in the EU and Beyond?**

Climate revenues are a central pillar of EU decarbonisation strategy, as carbon prices rise and ETS coverage expands. The EU is increasingly relying on carbon pricing not only to drive emissions reductions but also to finance innovation, support investment, and social protection schemes. At the same time, debates intensify over the use of CBAM revenues. This panel will explore how climate revenues can sustain industrial competitiveness, enable a socially just transition, and reinforce the EU's global climate leadership.

Moderator: To be announced

Speakers:

- . Daniele Agostini, Head of Energy and Climate Policies - Enel Group\*
- . Marta Roslaniec, Project Assistant - Cake/Kobize
- . Francesco Lombardi Stocchetti, Sustainable Finance and Economy - Bellona Foundation

### **Breakout 8 – Carbon as a Commodity? The Intersection of Carbon Markets, Accounting & Competitiveness**

Carbon accounting is proving central to the New Carbon Order of 2026, as evolving standards, new reporting and trade regulations have the potential to reshape global markets. This panel will examine the growing list of initiatives and organisations while unpacking questions around product-level carbon accounting, the harmonization of standards and frameworks, border-adjustment mechanisms, and how carbon markets fit into it all.

Moderator: Jeremy Rubin, Policy Analyst - IETA

Speakers:

- . Jonty Rushforth, Head of Environmental Solutions - S&P Global
- . Duncan van Bergen, Co-Founder - Calyx Global
- . Ayse Frey, Managing Director, Energy Changes & Vice-Chair, Project Developer Forum (PDF)
- . Bethanie Castelnuovo, Director & CFO - SCB Environmental Markets
- . To be announced - Carbon Measures

### **15:15-16:15 Plenary 5 – Shaping Global Climate and Trade Policy**

As geopolitics shifts and new trade blocs emerge, carbon pricing, market infrastructure, financial standards and trusted accounting frameworks are rapidly becoming instruments of competitiveness, diplomacy and capital formation. This closing plenary brings together leading market architects, traders and financial institutions to examine the "pivot years" ahead and what it means to for Europe and the broader financial system.

Moderator: Katie Sullivan, Managing Director - IETA

Speakers:

- . Christian Baer, Secretary General - EUROPEX
- . Cédric De Meeûs, Head, Group Public Policy & Government Relations - Holcim

- . Mark Lewis, Partner & Managing Director - Climate Finance Partners
- . István Bart, Senior Director, Carbon Pricing - Environmental Defense Fund (EDF)

16:15-16:30 Closing Reflections

*\*Invited, pending confirmation*

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Organised by :

**IETA**

Collaborating Partner:



VICEPRESIDENCIA  
TERCERA DEL GOBIERNO  
  
MINISTERIO  
PARA LA TRANSICIÓN ECOLÓGICA  
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