

COP30 Debrief webinar

Session 2

25 November 2025

IETA

COP30
BRASIL
AMAZÔNIA
BELÉM 2025

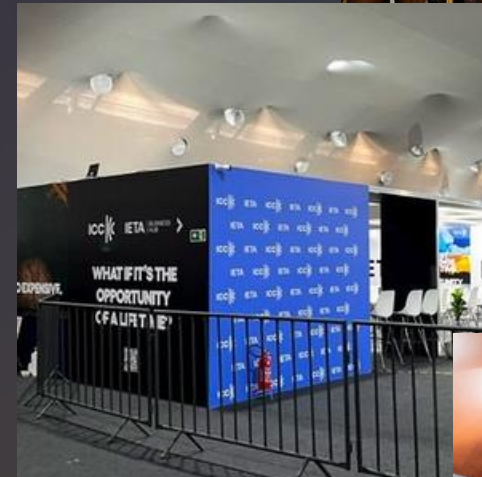
Agenda

1. **Welcome** – Dirk Forrister, President & CEO, IETA
2. **Summary of COP30 outcomes** – Agustina Cundari, International Policy Advisor and Pedro Venzon, Policy Manager and Brazil Lead, IETA
 - Global Mutirão
 - Other key decisions regarding adaptation, finance, unilateral trade-related measures
 - Debrief of 6.2 and 6.4 decisions & CDM outcomes.
 - Non-negotiated outcomes
3. **Panel discussion** moderated by Dirk Forrister, President and CEO, IETA
 - **Marina Pittella** – Head of Carbon Accounting Coordination Unit, Ministry of Foreign Affairs, Brazil - COP30 Presidency
 - **Seoyoung Lim** – Programme Officer, Market & non-Market Unit, UNFCCC
 - **Cristina Figueroa Vargas** - Carbon Pricing and Carbon Markets Coordinator, Ministry of Environment, Chile
 - **Audrey Goldstein** – Director of Carbon Market Development, Standard Chartered
 - **Lisa DeMarco** - Senior Partner and CEO, Resilient LLP
4. **Q&A**



GENERAL DEBRIEF

- Scale of participation and entries: over 50.000 – the second-largest COP in history (after Dubai, COP28)
- Record Indigenous presence – but limited access, leading to protests and security breaches during Week 1
- Fire, full venue evacuation, and a half-day suspension of negotiations due to an electrical overload (pavilion zone).
- Extreme heat (both inside and outside the venue)
- Accommodation and logistics were a challenge.
- The US no-show introduced a unique dynamic to this multilateral space



IETA AT COP

- +30 side events, dialogues and round tables held at the IETA ICC Business Pavilion:
 - On Article 6, Brazil carbon market framework, VCM, removals, carbon accounting, LAC carbon pricing implementation, carbon market convergence, among other topics.
- +25 sessions, side events and dialogues in which the IETA delegation participated over COP30
- IETA represented the voice of business and the private sector at the “UNFCCC Second Article 6.2 Ambition Dialogue”
- We launch the “GHG Market Sentiment Survey 2024/25”
- ALMA Brazil's new paper “Scaling up NCS Activities in the Brazilian Amazon: Lessons and key findings for nesting projects into Jurisdictional Programs” (phase IV deliverable)



ALMA Brazil



GLOBAL MUTIRÃO

- Tripling of adaptation finance by 2035 – but baseline not clearly defined
- No roadmaps on transitioning away from fossil fuels and ending deforestation
 - However, at least 24 countries signed the “Belém declaration to Transition Away from Fossil Fuels” led by Colombia and the Netherlands
- Paragraphs on climate finance and unilateral trade-related measures (see next slides)
- Article 6 and carbon markets are NOT mentioned throughout the text
- New Presidency-led initiatives:
 - “Global Implementation Accelerator”
 - “Belém Mission to 1.5”



Global Mutirão Decision
Advance unedited version



OTHER KEY NEGOTIATING OUTCOMES

- Two-year work programme on finance
 - Referencing Article 9.1 of the Paris Agreement
 - Only “takes note” of Baku-to-Belém Roadmap
- Unilateral trade-related measures (aka CBAM)
 - Global Mutirao “reaffirms” that measure to combat climate change “should not constitute a means of arbitrary or unjustifiable discrimination or a disguised restriction on international trade”
 - Three dialogues on “enhancing international cooperation related to the role of trade” to be held at Bonn SBs in 2026, 2027, 2028 + high-level event in 2028
 - Annual two-day dialogues cross-border impact of “response measures” in 2026, 2027, 2028, 2029
- Adaptation
 - 59 indicators adopted to measure progress against the Global Goal on Adaptation (GGA)
 - Two-year work programme to develop guidance for operationalising the indicators



ARTICLE 6.2 DECISION

- Welcomes the first round of Technical Expert Reviews (Switzerland, Ghana, Thailand, Vanuatu, Guyana, Suriname*)
- Recalls past decisions on treatment of inconsistencies, notes these inconsistencies while urging countries to resolve them.
- No new substantive guidance, despite attempts by some Parties
- Requests the Secretariat to organize an informal interactive dialogue in November 2026
- Recalls the importance of capacity building while recalls that the reporting and review process is still *“in the early stages”*
- Requests the Secretariat to draft a technical paper on funding needs for 6.2 infrastructure and technical expert review by June 2026 – with a view to negotiating a decision in November 2026



6.2 Decision
Advance unedited version

*pending report to be published



ARTICLE 6.4 & CDM DECISIONS

- Decides to revisit rules on term limits in 2028
- Very limited guidance on methodologies and standard – references to “environmental integrity”, “best available science”, “robust evidence”
- Generic requests for greater transparency and stakeholder engagement
 - Topics that did not make it into the final decision: (i) SBM term limits, (ii) NDC & 6.4, (iii) linkage with REDD+ (Article 5) and land base activities.
- Deadline to approve transition of CDM projects extended to 30 June 2026
- CDM to cease to exist on 30 June 2026
- USD 26.8 transferred from CDM trust fund to 6.4 trust fund, to be returned to the Adaptation Fund once PACM is “self-financing”



6.4 Decision
Advance unedited version



Matters relating to
the CDM
*Advance unedited
version*



NON-NEGOTIATED OUTCOMES (1/2)

- Open Coalition on Compliance Carbon Markets
 - Experience-sharing among governments to develop harmonized and globally integrated compliance carbon markets
 - Initial focus on technical dialogues on MRV, carbon accounting, use of high-integrity offsets.
 - Initial participation of 18 countries, including the EU, China and Brazil
- Coalition to Grow Carbon Markets
 - Shared Principles issued ahead of COP30 alongside a Plan of Action.
 - New governments endorsing it: Canada, Luxembourg, New Zealand, Peru, Switzerland, Zambia
 - Germany, Indonesia, the Netherlands, South Africa welcomed the Principles
- Article 6 Ambition Alliance
 - Swiss-led initiative focused on closing the ambition gap through the promotion of ITMOs for OIMP.
 - Members: Chile, Germany, Ghana, Luxembourg, Mongolia, Norway, Peru, Sweden, Switzerland, Zambia



NON-NEGOTIATED OUTCOMES (2/2)

- Launch of the Article 6 Observatory
 - Platform to promote transparency, accountability and informed engagement
 - Steering committee includes critics from Carbon Market Watch, New Climate Institute, CIEL, Alliance Sud, WWF and academia
- Carbon accounting
 - Partnership between ISO and GHG Protocol to create a single, harmonised set of global standards
- Bilateral agreements and MOUs
 - Switzerland with Mongolia & Zambia
 - Norway with Senegal
 - Agreement between Brazil and Singapore to be announced imminently
- Tropical Forests Forever Fund (TFFF)
 - Just over \$6 billion in pledges from Norway (3), Germany, Brazil, Indonesia (1 each), the Netherlands, Portugal



WHAT'S NEXT

- COP31 to be held in Antalya, Türkiye
 - Unprecedented partnership with Australia
 - Türkiye to appoint COP President and Climate Champion; in charge of logistics, communications, Action Agenda
 - Australia to appoint COP Vice-President with exclusive authority on negotiations
 - Pre-COP in a Pacific Island state
- COP32 confirmed in Addis Ababa, Ethiopia
 - Partnership between ISO and GHG Protocol to create a single, harmonised set of global standards
- COP33 tbc - in Asia





BILATERAL AGREEMENTS & LOAs
TRACKER & DIRECTORY



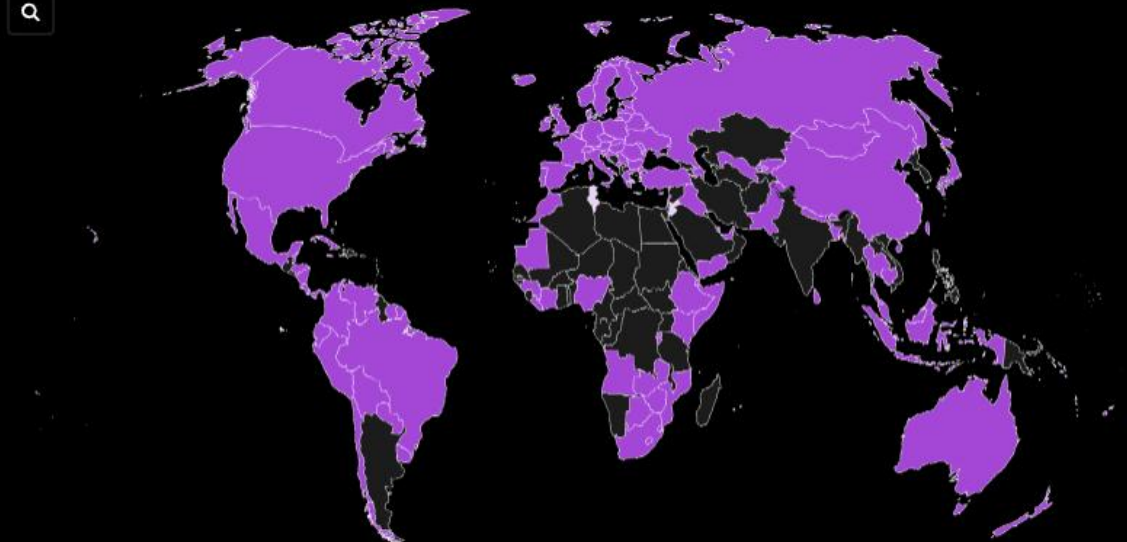
NDC 3.0 & ARTICLE 6 TRACKER

NDC 3.0 & ARTICLE 6 TRACKER

Analysis of the key elements of the NDCs 3.0 submitted by countries, along with progress in the implementation of Article 6.

NDC 3.0 Submitted

☐ No ☒ Yes ☐ Draft | Provisional



- ✓ NDC 3.0 Submitted
- Intend to use Article 6 (according to NDC 3.0)
- 6.2 Bilateral Agreements signed
- JCM Agreement signed
- Initial Report submitted
- Designated National Authorities (DNAs) for 6.4
- Participation requirements for 6.4 submitted

Brazil

NDC 3.0 Analysis

NDC 3.0 Submitted: Yes
Intend to use Article 6: Yes
NDC Period: 2020 - 2035
Target year or period: Single year target: 2035
Unconditional target: 10%
Conditional target: 67%
Baseline: 2015
Type of target: Economy-wide

Article 6 Engagement

6.2 Bilateral Agreements signed: No
JCM Agreement signed: No
Initial Report submitted: No
Technical Expert Review Report (Initial Report): N/A
Annual & Regular Information submitted: N/A
Technical Expert Review Report (Regular Information Report): N/A
Designated National Authorities (DNAs) for 6.4: Yes
Participation requirements for 6.4 submitted: Yes
BTR submitted: Yes



PANEL DISCUSSION

Panelists

Moderator



Dirk Forrister

President and CEO, IETA



Marina Pittella

Head of Carbon Accounting
Coordination Unit, Ministry
of Foreign Affairs, Brazil



Seoyoung Lim

Programme Officer, Market &
non-Market Unit, UNFCCC



Lisa DeMarco

Senior Partner and CEO,
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Cristina Figueroa Vargas

Carbon Pricing and Carbon Markets
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Audrey Goldstein

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THANK YOU!



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