COP31 Preview Webinar

4 November 2026

IETA

COP31 TÜRKİYE ANTALYA

OPENING REMARKS



01

OPENING REMARKS



Dirk Forrister

President and CEO, IETA

OPENING REMARKS



Uğur Gürel

Türkiye COP31 Presidency

COP31 – WHAT IS ON THE TABLE

AN IMPLEMENTATION COP: no negotiations on the Article 6 rulebook before the 2028 review - the focus is on making the existing rules work and learning from implementation experience, from both Parties and carbon market participants

UNDER NEGOTIATION (CMA AGENDA ITEMS)

IMPLEMENTATION OF A6.2 GUIDANCE ON COOPERATIVE APPROACHES

- Article 6 technical expert review results: compilation and synthesis report (synthesis of findings from the review cycles)
- Capacity-building for implementing Article 6: support provided to Parties and remaining needs
- Article 6.2 annual report: 54 cooperative approaches, 24 initial reports; CARP and Article 6 database unfinished; EUR 10.7m budget for 2026–27

ARTICLE 6.4: SUPERVISORY BODY REPORT AND GUIDANCE

- Capacity-building for implementing Article 6: SBM annual report (5 methodologies adopted; 38 of 418 CDM transitions approved; first A6.4ER issuance; registry by Q1 2027; no funds to carry over into 2028; possible review of fee exemptions for LDCs and SIDS)

PARIS AGREEMENT IMPLEMENTATION AND COMPLIANCE COMMITTEE (PAICC, ARTICLE 15)

- PAICC annual report (need for a closer exchanges with Article 6 and BTR lead reviewers; criteria to assess significant and persistent inconsistencies)

DIALOGUES & CAPACITY BUILDING EVENTS

ARTICLE 6.2 - MANDATED DIALOGUES

- Article 6.2 Ambition Dialogue
- Informal interactive dialogue on Article 6 technical expert review

ARTICLE 6.4 - ARTICLE 6 CAPACITY BUILDING EVENTS

- Bridging market approaches under Article 6: engaging in Article 6.2 through PACM
- Straight talk: PACM and international carbon markets under Article 6
- Article 6 engagement: going from intent to transaction
- Article 6: bridging research, data and practice
- Understanding the activity cycle under PACM

IETA'S PRIORITIES AT A GLANCE

ARTICLE 6.2

A. IETA URGES PARTIES TO FIND AN AGREEMENT ON ADEQUATE FUNDING ARRANGEMENTS, WHICH INCLUDE IMMEDIATE BRIDGE FUNDING AND PREDICTABLE LONG-TERM FINANCING.

B. IETA WELCOMES EFFORTS TO ADDRESS IMPLEMENTATION QUESTIONS THROUGH TARGETED CLARIFICATIONS THAT WOULD SUPPORT CONSISTENT REPORTING AND ENABLE DIFFERENT FORMS OF COOPERATION TO OPERATE, WHILE PRESERVING THE STABILITY, TRANSPARENCY AND PREDICTABILITY OF THE EXISTING FRAMEWORK.

C. AT THIS EARLY STAGE OF MARKET DEVELOPMENT, IETA CAUTIONS AGAINST BROAD CHANGES THAT COULD UNDERMINE REGULATORY PREDICTABILITY AND INVESTMENT CONFIDENCE.

D. IETA SUPPORTS TRANSPARENT AND PREDICTABLE FOLLOW-UP TO REVIEW FINDINGS.

ARTICLE 6.4

E. IETA BELIEVES TARGETED CMA GUIDANCE IS REQUIRED TO SUPPORT THE EFFICIENT OPERATIONALIZATION OF PACM AND ENSURE THE SBM CAN ADOPT RULES THAT ENABLE EFFECTIVE PARTICIPATION AND INVESTMENT AT SCALE.

F. IETA URGES THE SUPERVISORY BODY AND THE METHODOLOGICAL EXPERT PANEL TO UNDERTAKE CUMULATIVE IMPACT ASSESSMENTS USING SENSITIVITY ANALYSIS AND REAL-WORLD ACTIVITY DATA.

G. IETA IS NOT IN FAVOUR OF REMOVING OR NARROWING THE EXISTING EXEMPTIONS FROM ADMINISTRATIVE FEES FOR LDCS AND SIDS.

H. CONFIDENCE IN PACM ALSO REQUIRES GREATER TRANSPARENCY AROUND THE APPOINTMENT OF EXPERT PANELS.

ARTICLE 6.2: Implementation Experience and Opportunities to Enhance Ambition

IETA believes COP31 should deliver practical solutions to implementation barriers, while preserving the regulatory predictability investors need.

		CONTEXT	IETA'S POSITION IN DETAIL
A	**Budget and funding for Article 6.2 implementation**	Article 6.2 draws on wider UNFCCC resources. Only EUR 1.7m of a EUR 10.7m 2026–27 budget has been received, stalling the CARP and Article 6 database. The SBI Chair has tabled options: UNFCCC budget, usage-based fees or fees on Parties.	IETA urges Parties to agree adequate funding: immediate bridge funding and predictable long-term financing. Fees should be proportionate, transparent and simple, protect reviewer independence and avoid excess financial burdening on LDCs and SIDS.
B	**Early implementation experience**	113 bilateral agreements or MoUs; More than 100 projects have LOA, 53 cooperative approaches listed on CARP, 31 of them unilateral.	IETA welcomes efforts to address these implementation questions through targeted clarifications that would support consistent reporting and enable different forms of cooperation to operate, while preserving the stability, transparency and predictability of the existing framework. Better UNFCCC–ICAO coordination would support timely CORSIA implementation.
C	**Mandated dialogues on ambition and lessons learned**	As COP31 will be a forum for exchange rather than formal negotiations. Lessons learned should feed immediate improvements and the review of Article 6.2 guidance from 2028.	IETA cautions against broad changes that could undermine regulatory predictability and investment confidence. Parties should prioritize implementing the existing framework through practical tools, non-binding guidance alongside targeted CMA clarifications.
D	**Coordination with the Paris Agreement Implementation and Compliance Committee**	The PAICC annual report highlights the importance of closer exchange between Article 6 and Article 13 reviewers, including on persistent inconsistencies and the relationship between Article 6 reporting and BTR reviews..	IETA supports transparent, predictable follow-up to review findings, respecting the distinct mandates of technical expert review teams and the PAICC's facilitative, non-adversarial and non-punitive role.

ARTICLE 6.4: Addressing Barriers to Scaling PACM

		CONTEXT	IETA'S POSITION IN DETAIL
E	**Addressing barriers to scaling PACM**	Five methodologies are adopted, yet only 38 of 418 eligible CDM transitions and four issuances have been approved by SB. Significant hurdle in scaling PACM due to methodological decisions.	IETA believes targeted CMA guidance is needed to support the efficient operationalization of PACM. Stronger demand signals are also required, including a positive ICAO decision on CORSIA eligibility.
F	**Methodological prioritization and investment viability**	It is unclear how “strong market demand” is defined when prioritizing methodologies.	IETA supports prioritizing methodologies with high readiness, significant mitigation potential and strong market demand. Urges to undertake the cumulative impact assessments using sensitivity analysis and real-world activity data.
G	**Financial sustainability and equitable access**	Despite USD 26.8m from the CDM Trust Fund, PACM earns little revenue and expects no funds to carry over into 2028. The SBM report (para 18(o)) contemplates narrowing fee exemptions)	IETA is not in favour of removing the exiting exemption of fees to SIDS and LDCs. The funding gap should be closed through bridge financing, transparent spending priorities and, above all, a broader activity and issuance base.
H	**Transparent governance and meaningful stakeholder engagement**	It is unclear how stakeholder input shapes decisions. IETA finds the rigid format and short turnaround of calls for input wholly inadequate.	IETA urges SB to publish a clear record of how substantive comments are addressed; Confidence in PACM requires greater transparency around appointment of panels, competency and selection criteria, TOR etc
I	**Nature-based activities and workable durability requirements**	Nature-based activities are a key test of whether PACM can combine environmental integrity with broad participation and impact. The SBM is working on buffer-pool accounting and remediation.	IETA supports reversal-risk rules that reflect activity-specific risks, stay implementable and financeable, align with NDC accounting and avoid disproportionate burdens which prevents land-based activity from participating in PACM.

COP31 RESOURCES

IETA COP31 POLICY PRIORITIES

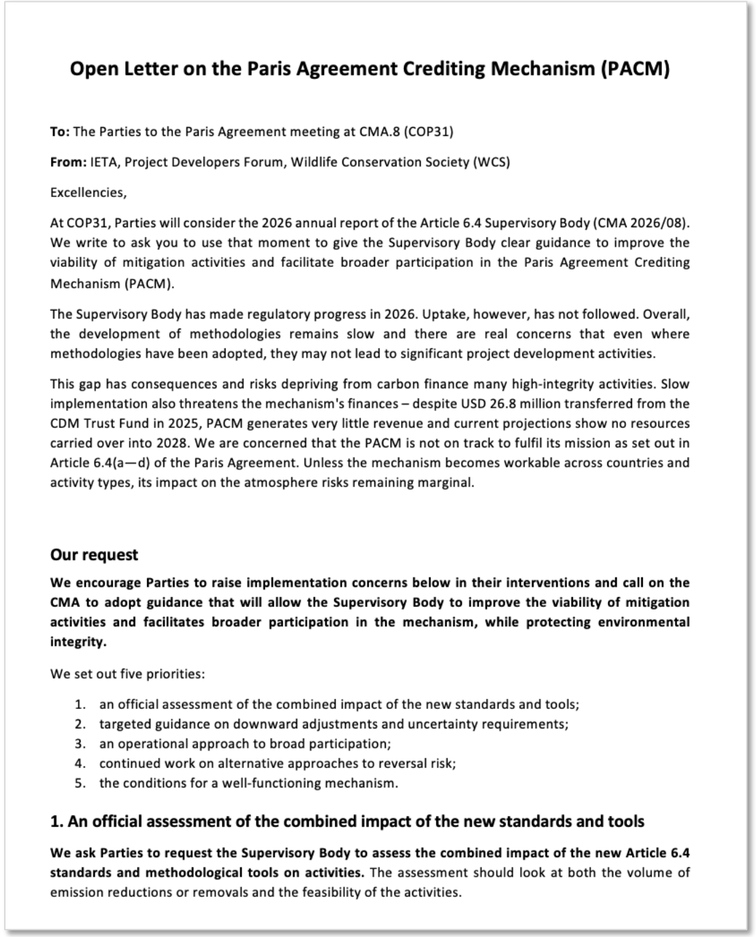
Available in English, Spanish, and French



Access the paper here or scan the QR code

COP31 OPEN LETTER ON PACM

Co-sign by IETA and other organizations



Open Letter on the Paris Agreement Crediting Mechanism (PACM)

To: The Parties to the Paris Agreement meeting at CMA.8 (COP31)

From: IETA, Project Developers Forum, Wildlife Conservation Society (WCS)

Excellencies,

At COP31, Parties will consider the 2026 annual report of the Article 6.4 Supervisory Body (CMA 2026/08). We write to ask you to use that moment to give the Supervisory Body clear guidance to improve the viability of mitigation activities and facilitate broader participation in the Paris Agreement Crediting Mechanism (PACM).

The Supervisory Body has made regulatory progress in 2026. Uptake, however, has not followed. Overall, the development of methodologies remains slow and there are real concerns that even where methodologies have been adopted, they may not lead to significant project development activities.

This gap has consequences and risks depriving from carbon finance many high-integrity activities. Slow implementation also threatens the mechanism's finances – despite USD 26.8 million transferred from the CDM Trust Fund in 2025, PACM generates very little revenue and current projections show no resources carried over into 2028. We are concerned that the PACM is not on track to fulfil its mission as set out in Article 6.4(a—d) of the Paris Agreement. Unless the mechanism becomes workable across countries and activity types, its impact on the atmosphere risks remaining marginal.

Our request

We encourage Parties to raise implementation concerns below in their interventions and call on the CMA to adopt guidance that will allow the Supervisory Body to improve the viability of mitigation activities and facilitates broader participation in the mechanism, while protecting environmental integrity.

We set out five priorities:

1. an official assessment of the combined impact of the new standards and tools;
2. targeted guidance on downward adjustments and uncertainty requirements;
3. an operational approach to broad participation;
4. continued work on alternative approaches to reversal risk;
5. the conditions for a well-functioning mechanism.

1. An official assessment of the combined impact of the new standards and tools

We ask Parties to request the Supervisory Body to assess the combined impact of the new Article 6.4 standards and methodological tools on activities. The assessment should look at both the volume of emission reductions or removals and the feasibility of the activities.

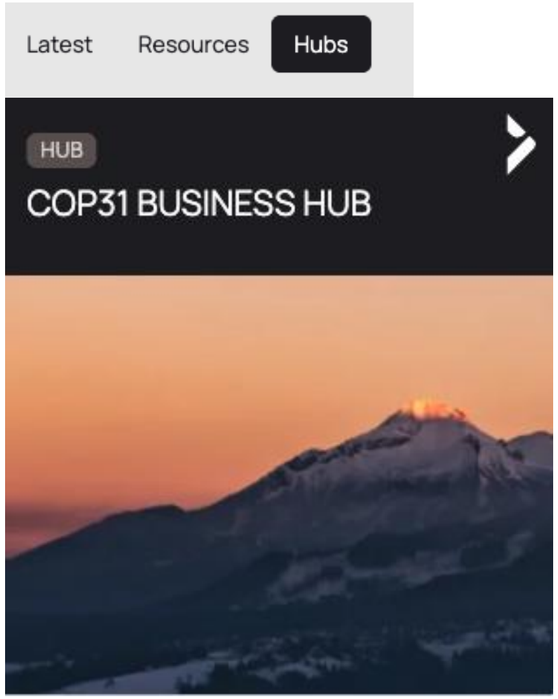
Access the letter here or scan the QR code

COP31 RESOURCES

IETA COP31 BUSINESS HUB

For everything happening at COP31! We'll be sharing daily updates from the negotiations, highlights from key events, and the latest insights from IETA.

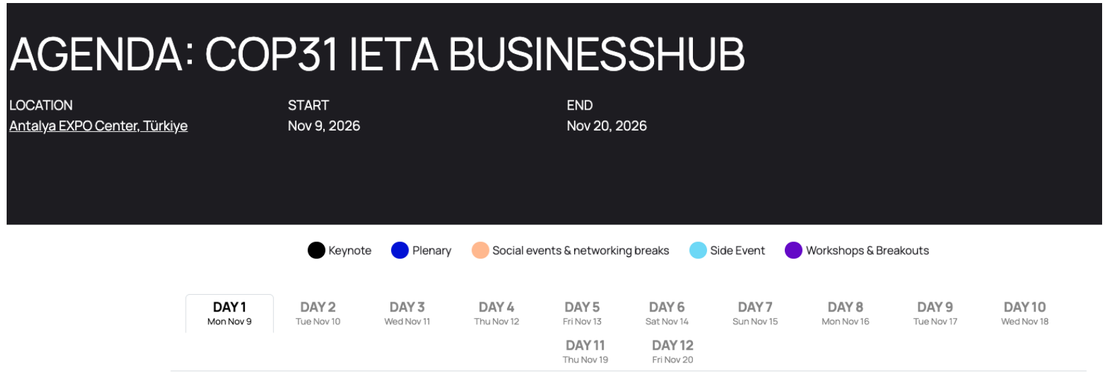
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IETA COP31 BUSINESSHUB PAVILION

The business community's meeting point at COP31, in the Blue Zone. Two weeks of panels and activities bringing together the carbon market community: negotiators, governments, businesses and experts. **The full agenda is now available!**



Access the IETA Business Pavilion here or scan the QR code

COP31 RESOURCES (MEMBERS ONLY)

COP31 | ARTICLE 6 DOCUMENTS AND NEGOTIATION RESOURCES

[Members only]

Access key Article 6 negotiation documents in one place on the IETA Members Portal, updated as new reports and draft decisions become available.



Access the COP31 | A6 Documents and Negotiation Resources here

COP31 | IETA @ COP31 WHATSAPP GROUP

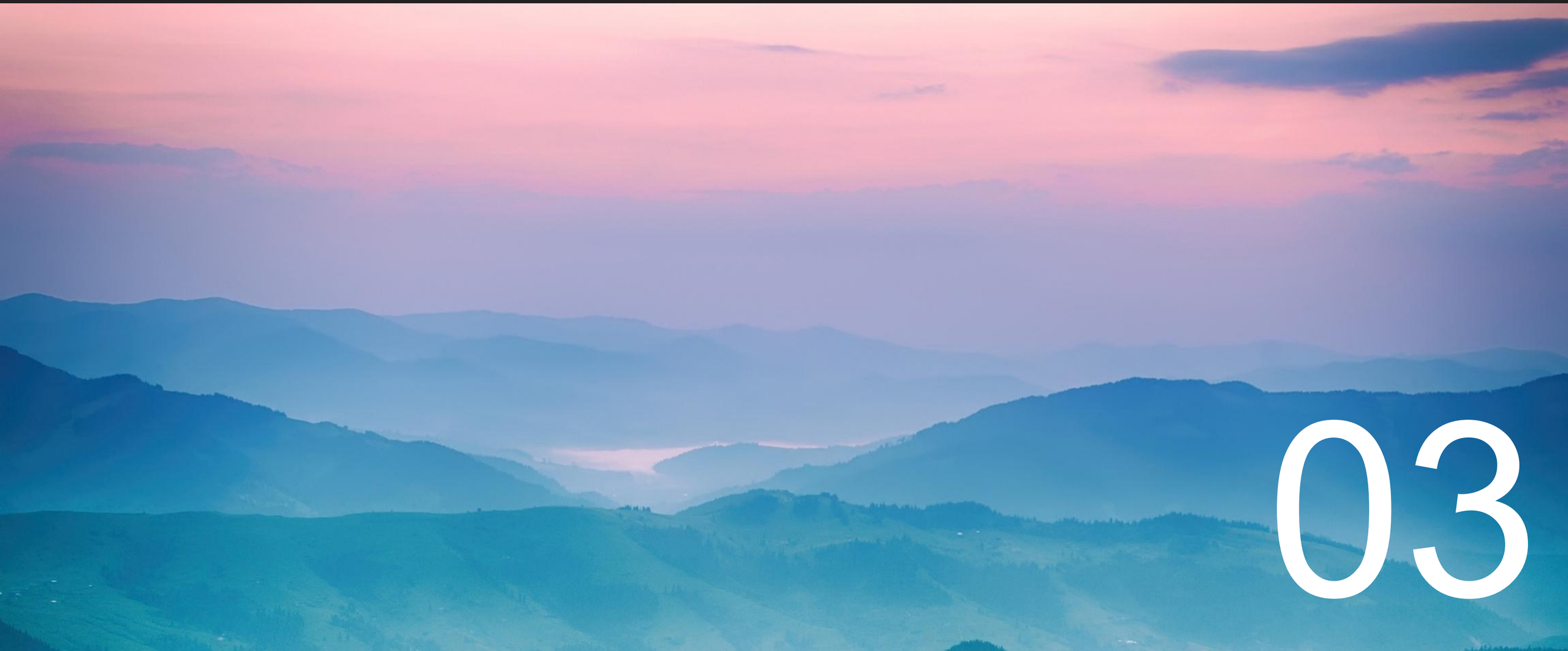
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PANEL DISCUSSION



03

PANEL DISCUSSION

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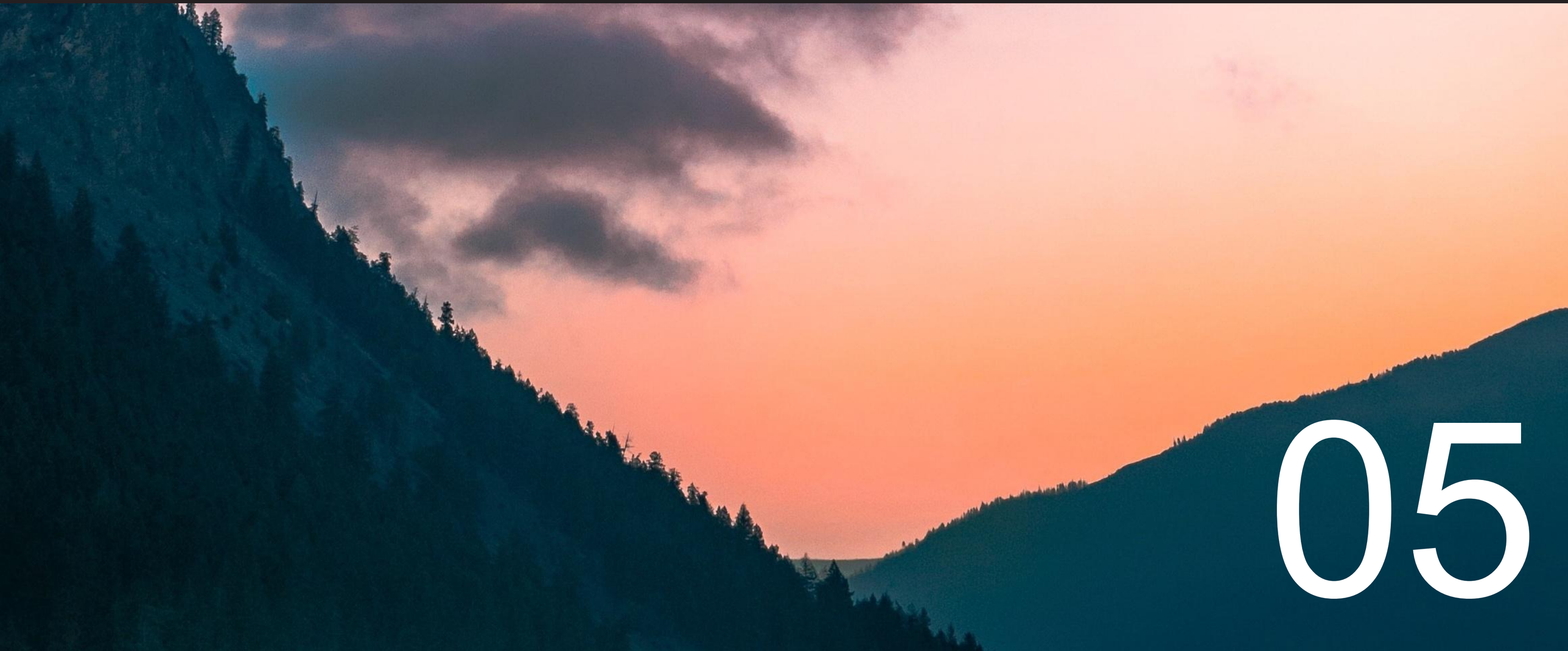
Director, Carbon Strategy
BURN

Q&A



04

CLOSING REMARKS



05

CLOSING REMARKS



Dirk Forrister

President and CEO, IETA

IETA DELEGATION AT COP31

WEEK 1 | 9–14 NOVEMBER

WEEK 2 | 16–20 NOVEMBER

BOTH WEEKS



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