26th Annual IEA-IETA-EPRI Workshop on Greenhouse Gas Emissions Trading

1-3 December, 2026
Location: Room 1, IEA, Paris
Invitation-only workshop – in person

Session 1: Tuesday 1 December - from 13:30 to 18:30 CET

Welcoming coffee (13:30-14:30 CET)

Welcoming remarks and opening keynote (14:30-15:00 CET)

Keynote speaker: Mette Koefoed Quinn, DG CLIMA, European Commission

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Panel 1: The role of carbon markets in the security-driven energy transition (15:00-16:30 CET)

In an energy transition increasingly driven by security and resilience considerations, the role of carbon markets as a complement to broader energy policy frameworks is increasingly under discussion. This session will discuss the latest trends in the energy sector, with a presentation from the IEA on the World Energy Outlook 2026, and how carbon markets can be designed and applied in ways that support energy security objectives and enhance affordability, while remaining consistent with longer-term decarbonisation goals.

Moderator: Tom Wilson, EPRI

Speakers:

- Tim Gould, IEA
- Kavita Ahluwalia, UNIPER
- Other speakers TBC

Coffee break (16:30-16:50 CET)

Panel 2: EU ETS in the 2040 Framework: the role of revenues in driving decarbonisation (16:50-18:20 CET)
In partnership with EUI SCHOOL OF TRANSNATIONAL GOVERNANCE

The EU carbon market is entering a new phase of evolution as the EU structures its climate and energy framework for 2040. In this context, the review of the EU ETS is placing renewed attention on how carbon pricing revenues are used to support decarbonisation, industrial transformation and the energy transition. This session will explore how the allocation of ETS revenues can strengthen – or limit – the system's ability to drive emissions reductions, and how current proposals could affect the effectiveness of the EU ETS in delivering the EU's 2040 climate objectives.

Moderator: Aurora D'Aprile, IETA

Speakers:

- Julia Michalak, European University Institute
- Frédéric Branger, Ministry of Ecological Transition, France
- Istvan Bart, Ministry of Economy and Energy, Hungary
- Cedric De Meeus, Holcim

Wrap up and closing remarks (18:20-18:30 CET) – by Professor Jos Delbeke, EIB Chair on Climate Policy and International Carbon Markets and European University Institute

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Reception (18:30-20:00 CET)

Session 2: Wednesday 2 December - from 09:00 to 12:25 CET

Welcoming remarks (09:00-09:05 CET)

Panel 3: The next wave of carbon markets: experiences across Asia (09:05-10:35 CET)

Carbon market development is accelerating across Asia, with new systems and policy initiatives reshaping the global landscape. This session will explore developments such as Japan's GX ETS, Philippines' Carbon Credit Trading Scheme, and other approaches developed in the region. The session will also examine the issues that need to be addressed in each country going forward, as well as how engagement with established systems is shaping design choices, ambition, and opportunities for future co-operation.

Moderator: Megumi Muto, Mizuho

Speakers:

- Kentaro Takahashi, Ministry of the Environment, Japan
- Letty Abella, Department of Energy, Philippines
- Ronald Brouwer, Energy Transition Joint Office, Indonesia

Coffee break (10:35-10:55 CET)

Panel 4: CORSIA implementation: early experience and emerging models (10:55-12:25 CET)

Phase I of the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) is now well underway and is expected to generate demand for approximately 200 million eligible carbon credits by January 2028. Yet, considerable uncertainty remains around both the availability of eligible supply and the trajectory of demand. This session will explore the latest policy and market developments shaping CORSIA, examine how host countries and airlines are responding to evolving requirements, and discuss the implications for carbon markets and the next phase of aviation decarbonisation.

Moderator: Andrea Bonzanni, IETA

Speakers:

- Karoliina Anttonen, Ministry of the Environment of Finland and Member of the ICAO Technical Advisory Board (TAB)
- Sarah Leugers, Gold Standard
- Thomas Schroeder, EDF Trading

Lunch (12:25-14:00 CET)

Session 3: Wednesday 2 December - from 14:00 to 17:30 CET

Welcoming remarks (14:00-14:05 CET)

Panel 5: Carbon accounting reforms and carbon markets (14:05-15:35 CET)

In an increasingly dynamic era of carbon accounting and reporting governance, companies seeking to quantify emissions from their operations face a range of challenges related to transparency and accuracy. This session will explore current and emerging approaches for reporting greenhouse gas emissions under the Greenhouse Gas Protocol's *Actions and Market Instruments* proposal and examine how these potential changes may affect companies' ability to measure, claim, and take credit for emissions reductions.

Moderator: Chris Davis, TCAT

Speakers:

- Michael Gillenwater, GHGMI
- Sam Lehr, EMA
- Bailie Neary, EPRI

Coffee break (15:35-15:55 CET)

Panel 6: The use of carbon credits in compliance markets (15:55-17:25 CET)

Compliance carbon markets are increasingly exploring the use of carbon credits, including international credits, to enhance flexibility while preserving robust incentives for in-sector emissions reductions. This session will discuss the conditions under which different categories of credits could be integrated into compliance frameworks, the quality criteria required, the evolving relationship with voluntary carbon markets, and the potential role of Article 6 going forward.

Moderator: Stefano De Clara, ICAP

Speakers:

- Sébastien Paquot, DG Clima, European Commission
- Mandy Rambharos, Verra
- Pedro Martins Barata, Independent Consultant

Wrap up (17:25-17:30 CET)

Session 4: Thursday 3 December - from 09:00 to 12:30 CET

Welcoming remarks (09:00-09:05 CET)

Panel 7: Carbon pricing and industrial competitiveness (09:05-10:35 CET)
Industrial competitiveness is an increasingly prominent policy concern for many governments and private sector stakeholders. This session will examine how the interaction between instruments such as emissions trading systems (ETS) and carbon border adjustment mechanisms (CBAM) is reshaping incentives across industries, and will consider the role of strategic partnerships and trade agreements in this context.

Moderator: Araceli Fernandez, IEA

Speakers:
- Xavier Vanden Bosch, TAXUD, European Commission
- Sarah Hay, Norsk Hydro
- Other speakers TBC

Coffee break (10:35-10:55 CET)

Panel 8: Implementing Article 6: emerging best practices and challenges ahead
(10:55-12:25 CET)
As countries continue to operationalise Article 6, attention is increasingly shifting from rulemaking to implementation. This session will explore emerging approaches to market-based co-operation, how transactions are being structured, the standards and methodologies being applied, and how governments are balancing environmental integrity, NDC achievement, ambition, finance mobilisation, and scalability.

Moderator: Dirk Forrister, IETA

Speakers:
- Perumal Arumugam, UNFCCC (TBC)
- Amy Merrill, ICVCM
- William Acworth, Pollination

Closing remarks (12:25-12:30 CET)
