



**TURKISH
CARBON MARKET
DIALOGUE**

**7 OCTOBER 2026
ISTANBUL
TÜRKİYE**

IETA **GAIA**
CLIMATE

**THE NEW CARBON ORDER: INNOVATION,
INVESTMENT, INTEROPERABILITY**

PROGRAM GUIDE

Organisers

IETA

GAIA
CLIMATE

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By joining our network of over 325 corporate members worldwide, you gain exclusive access to insights, advocacy, and networking opportunities that drive success in carbon markets.



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Digital	Natural Climate Solutions
EU	US
India	Voluntary Carbon Markets
International (Article 6)	...and more!

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CARBON ASSET DEVELOPMENT & CLIMATE FINANCE

Building A Low-Carbon Future Since 2008

ABOUT GAIA CLIMATE

**Gaia Climate serves all around the world
to found a sustainable future for the
coming generations.**

We promote green technologies and nature-based solutions to assist those who aspire to participate in the race to Net Zero. Since 2008, we have been guiding both private and public sectors in their transition to a low-carbon economy. We cooperate with our clients by bringing innovative tools for climate finance and climate change management.

18

years of carbon
market experience

80+

international carbon
projects

40M+

tCO₂e verified & sold

USD 10B

combined green &
climate bond volume

WHAT WE DO

01 Carbon Asset
Development

02 Climate Change Risk
Management and
Building Resilience

03 Policy Analysis &
Advisory Services for
International
Organizations

04 Climate Finance and
Investment Advisory
Services

CENTER OF EXCELLENCE FOR CLIMATE
FINANCE MOBILIZATION AND RISK
MANAGEMENT

www.gaiacclimate.com

info@gaiacclimate.com



WELCOME

Dear Colleagues,

We are thrilled to welcome you to the 2026 Turkish Carbon Market Dialogue co-organised by IETA and GAIA Climate!

This is the premier gathering of carbon market practitioners, experts, and government representatives from across Türkiye and beyond. This Dialogue offers a unique platform to learn from leading experts, deepen your carbon market knowledge, and expand your network of influential leaders.

The Türkiye and the region represent driving and innovative power to build the energy transition. Countries and corporates are stepping up to take on the challenge of cutting greenhouse gases, and embracing the power of markets to help them achieve this goal.

In addition to delving into the global carbon market landscape, we'll examine the Türkiye ETS focusing on the transition from regulation to implementation. While the EU CBAM enters its first year, we will explore how businesses can reduce-CBAM-related emissions and mitigate associated financial risks. As the transition to a low-carbon economy is in motion, we will look at how public and private capital can be mobilised to support green industrialization, while maintaining industrial competitiveness.

Having reached maximum capacity, we're delighted that representatives of business and government are joining us in Istanbul. This attendance demonstrates the enthusiasm and commitment with which Türkiye is embracing market mechanisms, and we hope that this Dialogue will represent a stock-taking, a look ahead and the chance to compare experiences and lessons.

On behalf of IETA and GAIA, we're grateful to our Dialogue Partners and Sponsors for helping deliver this edition and extend a warm welcome to all. We look forward to hearing your valuable insights and learning from each other.

The IETA & GAIA Climate Team

AGENDA (Subject to updates)

9:00-9:30	Registration & Welcome Coffee	
9:30-10:00	Opening Addresses	Addresses by: - Gediz S. Kaya, Managing Partner - GAIA Climate - Andrea Bonzanni, International Policy Director - IETA - Bülent Analay, Energy Management Director - Enerjisa Müşteri Hizmetleri - Mustafa Aydın, Vice-President, Environmental and Mineral Markets - EPIAŞ - Eyüp Kaan Moralı, Head of Department - Republic of Türkiye Directorate of Climate Change
10:00-11:00	Session 1 - The Global Carbon Market Landscape: Trends, Momentum and Outlook <i>Drawing on the World Bank's State and Trends of Carbon Pricing 2026, this session will provide a concise overview of the evolving global carbon pricing and carbon market landscape. It will examine the continued expansion of emissions trading systems and carbon taxes, emerging trends in carbon crediting markets, and the role of carbon pricing in mobilising finance while supporting economic and development priorities. The session will also frame the global context for Türkiye as it develops its own carbon market architecture.</i>	Moderator: - Andrea Bonzanni, International Policy Director - IETA Speakers: - Beste Dingil, Expert - Republic of Türkiye Directorate of Climate Change - Başak Ödemiş, Global Lead / Carbon Finance - The World Bank Group - Kishor Rajhansa, Chief Operations Officer - Global Carbon Council (GCC)
11:15-12:15	Session 2 - Türkiye ETS: Turning the New Framework into Action <i>With the Türkiye Emissions Trading System Regulation entering into force in August 2026, Türkiye has taken a major step towards operationalising its national carbon market. This session will examine the new regulatory framework, including ETS scope, emissions permitting, monitoring, reporting and</i>	Moderator: - Mustafa Aydın, Deputy General Manager, Environmental and Mining Markets – EPIAŞ Speakers: - Okan Yardımcı, Head of Environmental

	<i>verification, allowance allocation, and market operation. The discussion will focus on the transition from regulation to implementation, the forthcoming pilot phase, and the practical implications for covered industries, policymakers, and market participants.</i>	Markets - EPDK • Ingo Ramming, Head of Carbon Markets - BBVA • Vedat Akgiray, Director – CARF • Sevcen Zirek, Expert - Republic of Türkiye Directorate of Climate Change
12:15-13:30	Networking Lunch	
13:30-14:30	Session 3 - Navigating CBAM: Carbon Pricing, Competitiveness and Cooperation <i>As Türkiye advances its new ETS and the EU CBAM enters its first year of definitive implementation, carbon pricing and border adjustment are increasingly shaping trade relations. This session will explore how CBAM can support climate and economic cooperation while addressing emerging challenges for policymakers and businesses operating across carbon-adjusted borders. The session also covers how businesses can reduce CBAM-related emissions and mitigate the associated financial risks.</i>	Moderator: • Aurora D’Aprile, EU Policy Director - IETA Speakers: • Bülent Analay, Energy Management Director - Enerjisa Müşteri Hizmetleri • Alfredo Nicastro, Senior Vice-President, Global Head of Carbon Markets – StoneX • Şimal Çınar Zurnacı, Sustainability Lead - Garanti BBVA
14:45-15:45	Session 4 - From Projects to the ETS: Developing Türkiye’s National Carbon Standard <i>As Türkiye moves toward implementation of its national ETS, project-based carbon credits could play an important role in supporting domestic climate action and mobilising private investment. This session will explore the case for a credible national carbon standard and the key considerations for integrating project-based credits into the Türkiye ETS. Drawing on perspectives from Türkiye, an international carbon crediting standard, and European experience, the discussion will examine how robust standards, governance and market infrastructure can support environmental integrity while enabling a trusted domestic carbon credit market.</i>	Moderator: ▪ Kübra Ağrıman, General Manager, Türkiye Business - Earthood Speakers: • Kishor Rajhansa, Chief Operations Officer - Global Carbon Council (GCC) • Egbert Liese, Partner – Walburg & Partners • Hasanali Atalay, Manager, Environmental and Mining Markets – EPIAŞ

15:45-16:15	Coffee Break	
16:15-17:15	Session 5 - Green Industry at Scale: Mobilising Finance for the Transition <i>The transition to a low-carbon economy will require significant investment in the transformation of energy and carbon-intensive industries. This session will explore how Türkiye can mobilise public and private capital to support green industrialisation while maintaining industrial competitiveness and strengthening its position in global value chains. The discussion will examine the role of sustainable finance, transition finance, carbon pricing, blended finance and other innovative financing instruments in accelerating industrial decarbonisation, as well as how financial institutions, investors, industry and policymakers can work together to turn transition plans into investable projects.</i>	Moderator: ▪ Gediz S. Kaya, Managing Partner - GAIA Climate Speakers: • Mehmet Erdem Yaşar, Deputy Head of Türkiye Unit - European Bank for Reconstruction and Development (EBRD) • Başak Ödemiş, Global Lead / Carbon Finance - The World Bank Group • Emre Özben, Deputy General Manager - Akbank
17:15-17:20	Closing Remarks	

For more information, contact Christian Mosquera, IETA – mosquera@ieta.org

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3pmetrics



3pmetrics is a sustainability technology company helping organisations manage ESG data and measure environmental impact through data-driven, science-based digital solutions and expert guidance, supporting their journey toward long-term sustainable growth.

Contact: hello@3pmetrics.com | www.3pmetrics.com

AKBANK



Akbank's mission is creating superior and sustainable value for all our stakeholders through innovative solutions and reliable services. Today, we offer our clients a range of banking products and services, primarily on corporate and investment banking, commercial banking, SME banking, consumer banking, private banking, and treasury operations. Akbank continues to develop products that support the transition to a low carbon economy in order to combat the climate crisis.

Contact: investor.relations@akbank.com | www.akbank.com

BGN



At BGN, we're contributing to a broader energy future; from today's fuels – to tomorrow's cleaner solutions. For more than eight decades, BGN has been a part of energy transformation. Offering the scale of a global commodities group, with the agility of an independent operator. Our expansive portfolio of products and services offers solutions across the whole energy value chain.

Contact: info@bgn-int.com | www.bgn-int.com

BIOTREND



Biotrend Enerji, a subsidiary of Doğanlar Holding, was established in 2017 with the mission of investing in alternative energy production and with the goal of becoming a technological hub for production and application. Operating in 9 provinces across 6 regions, Biotrend Enerji converts waste into electricity, meeting the energy needs of hundreds of thousands of households. Biotrend Enerji continues to work tirelessly to leave a clean and sustainable world for future generations.

Contact: corporate.communications@doganlarholding.com.tr | www.doganlarholding.com.tr/brand/biotrend

BMNS Services Private Limited



BMNS Services Private Limited (BMNS) has rapidly diversified and got accreditation as a Validation & Verification Body (VVB). Approved by GCC, VERRA, GOLD STANDARD, CERCARBONO, UCR, ISOMETRIC,

ICR and while pursuing accreditation with Article 6.4 & CCTS, BMNS reflects swift global expansion with short turnaround time, competitive pricing, and a commitment to trust and transparency. Within a short span, it has delivered 20+ projects, submitted RFIs (S00169) in record time within 2 months, and achieved a major milestone by registering first and not one but three pioneering GCC projects (S002024, S002025, S002029) under GCC 2.0 within 6 months.

Contact: info@bmnspl.com | www.bmnspl.com



Center for Applied Research in Finance (CARF)

CARF is Türkiye's leading interdisciplinary research hub dedicated to advancing innovation and sustainability in finance. Established in 2014, it represents one of Türkiye's most advanced and comprehensive research infrastructures in financial technologies, sustainability, and corporate governance. CARF integrates academic research, technology development, and policy design to provide innovative solutions for the evolving financial ecosystem.

Contact: info@carf.com.tr | www.carf.com.tr



CLIMATE BALANCED

Climate Balanced is an international climate consultancy firm dedicated to advancing the global transition toward a net-zero economy. We deliver solutions at the intersection of environmental commodities, ESG/sustainability services, and climate policy advisory, enabling businesses, governments, and institutions to transform climate ambition into measurable results.

Contact: commercial@climatebalanced.com | www.climatebalanced.com

Enerjisa Müşteri Çözümleri



Enerjisa Customer Solutions provides innovative energy solutions for homes and businesses, combining Enerjisa's expertise with a customer-focused approach. Its portfolio includes solar energy, energy storage, energy efficiency, clean energy and flexibility solutions, helping customers reduce energy costs, improve operational efficiency and accelerate their transition toward a more sustainable energy future.

Contact: info@enerjisamustericozumleri.com | www.enerjisamustericozumleri.com

Enerji Piyasaları İşletme A.Ş. (EPİAŞ) / Energy Exchange Istanbul (EXIST)



EPİAŞ is an energy exchange company established in 2015. It is responsible for managing and operating energy markets, power, gas and environmental commodities. It ensures transparent, reliable and trustworthy market conditions as well as equal access for all market participants by providing a counterparty guarantee of the transactions. EPİAŞ' mission is efficient, transparent and sustainable operation and development of energy markets.

Contact: enerjipiyasalari@hs01.kep.tr | www.epias.com.tr



Global Carbon Council (GCC)

Approved under the UN-ICAO CORSIA scheme and CCP-Eligible under the ICVCM, GCC issues high-integrity voluntary and compliance carbon credits worldwide. GCC supports national governments in achieving their NDCs, facilitates the trade of ITMOs under the Paris Agreement, and provides interoperable Carbon Market Infrastructure solutions to support Article 6 implementation.

Contact: communication@globalcarboncouncil.com | www.globalcarboncouncil.com

StoneX Group

StoneX[®]

Through StoneX[®] Carbon Solutions, connects companies, institutions and governments to global carbon and financial markets. Our priorities focus on supporting corporate buyers, industrials, financial institutions through execution, structured transactions & risk management. These capabilities combine specialized carbon expertise with StoneX's global trading, clearing, and financial infrastructure.

Contact: CarbonSolutions@StoneX.com | www.stonex.com

IETA 2026 EVENTS SCHEDULE

**IETA TURKISH
CARBON MARKET
DIALOGUE**

**7 OCTOBER 2026
ISTANBUL
TÜRKİYE**

**7 October 2026
Istanbul | Turkey**

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IETA

**BUSINESS
HUB
COP31**



**9-20 November 2026
Antalya | Turkey**

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GHG Workshop | 1-3 December | Paris | France

**1-3 December 2026
Paris | France**

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For more information about Speaking Opportunities/ Sponsorship/Hosting Your Own Side Event or Closed Door Meeting,
contact: Lisa Spafford | spafford@ieta.org

For more Information about attending as a Delegate and Media, contact: Christian Mosquera | mosquera@ieta.org

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